



# Iron County, WI

Northwest Regional Planning Commission



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**NWRPC**

*keeping your future as our focus*

1400 S. River Street  
Spooner, Wisconsin 54801

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## Economy Overview

**5,677**

**Population (2017)**

Population **decreased by 263** over the last 5 years and is projected to **decrease by 247** over the next 5 years.

**1,918**

**Jobs (2017)**

Jobs **decreased by 53** over the last 5 years but are projected to **grow by 10** over the next 5 years.

**\$41.3K**

**Median Household Income (2016)**

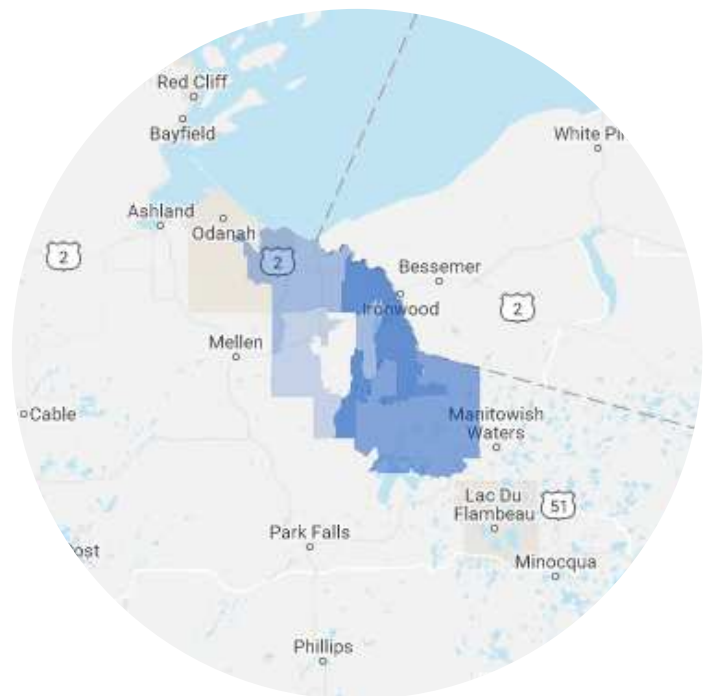
Median household income is **\$14.1K below** the national median household income of \$55.3K.

As of 2017 the region's population **declined by 4.4%** since 2012, falling by 263. Population is expected to **decrease by 4.3%** between 2017 and 2022, losing 247.

From 2012 to 2017, jobs **declined by 2.7%** in Iron County, WI from 1,971 to **1,918**. This change **fell short of the national growth rate of 7.9% by 10.6%**. As the number of jobs declined, the **labor force participation rate decreased from 54.7% to 53.0%** between 2012 and 2017.

Concerning educational attainment, **15.7% of Iron County, WI residents possess a Bachelor's Degree** (2.7% below the national average), and **11.8% hold an Associate's Degree** (3.9% above the national average).

The top three industries in 2017 are Local Government, Excluding Education and Hospitals, Restaurants and Other Eating Places, and Other Wood Product Manufacturing.

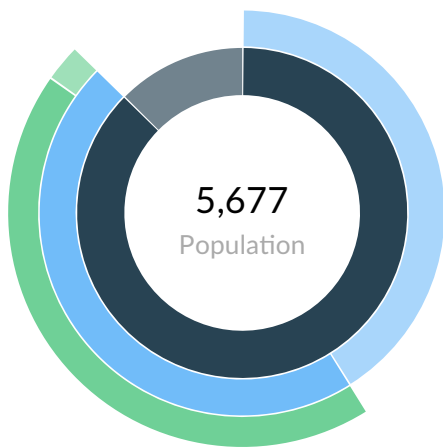


## Economy Overview - Cont.

	Population (2017)	Labor Force (2017)	Jobs (2017)	Cost of Living	GRP	Imports	Exports
Region	5,677	2,629	1,918	98.4	\$146.52M	\$297.11M	\$151.52M
NWRPC	174,586	89,998	75,259	98.2	\$6.30B	\$10.18B	\$8.63B
Nation	325,401,909	159,887,109	160,157,543	100.0	\$19.09T	\$0	\$8.52T

## Economy Overview - Cont.

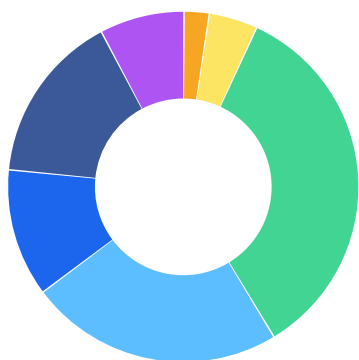
### 2017 Labor Force Breakdown



	Population
● Total Working Age Population	4,957
● Not in Labor Force (15+)	2,328
● Labor Force	2,629
● Employed	2,481
● Unemployed	148
● Under 15	720

### Educational Attainment

Concerning educational attainment, **15.7% of Iron County, WI residents possess a Bachelor's Degree** (2.7% below the national average), and **11.8% hold an Associate's Degree** (3.9% above the national average).

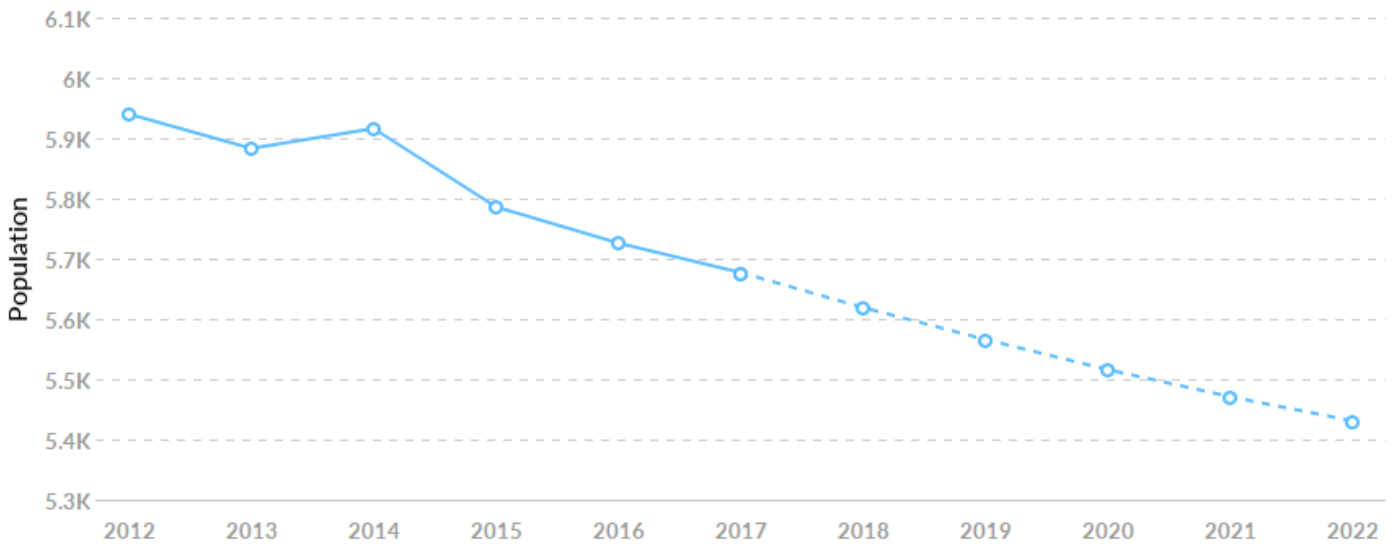


	% of Population	Population
● Less Than 9th Grade	2.3%	104
● 9th Grade to 12th Grade	4.5%	203
● High School Diploma	34.5%	1,555
● Some College	23.4%	1,057
● Associate's Degree	11.8%	532
● Bachelor's Degree	15.7%	709
● Graduate Degree and Higher	7.8%	352

# Historic & Projected Trends

## Population Trends

As of 2017 the region's population declined by 4.4% since 2012, falling by 263. Population is expected to decrease by 4.3% between 2017 and 2022, losing 247.

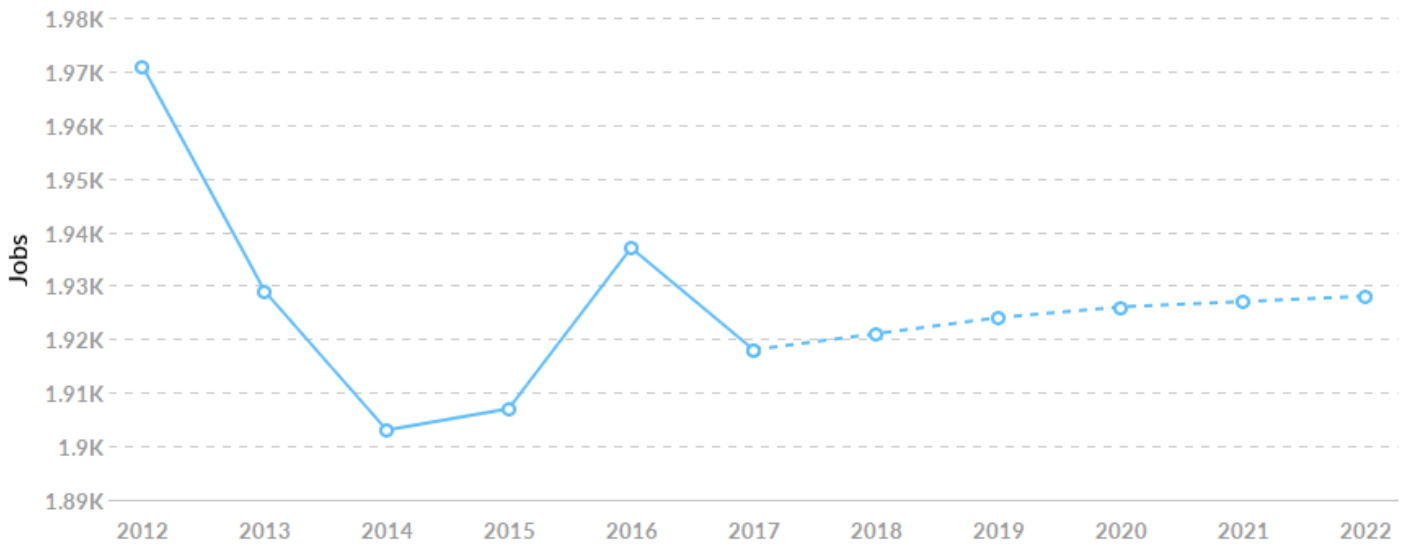


Timeframe	Population
2012	5,940
2013	5,883
2014	5,916
2015	5,786
2016	5,726
2017	5,677
2018	5,619
2019	5,566
2020	5,516
2021	5,471
2022	5,431

# Historic & Projected Trends - Cont.

## Job Trends

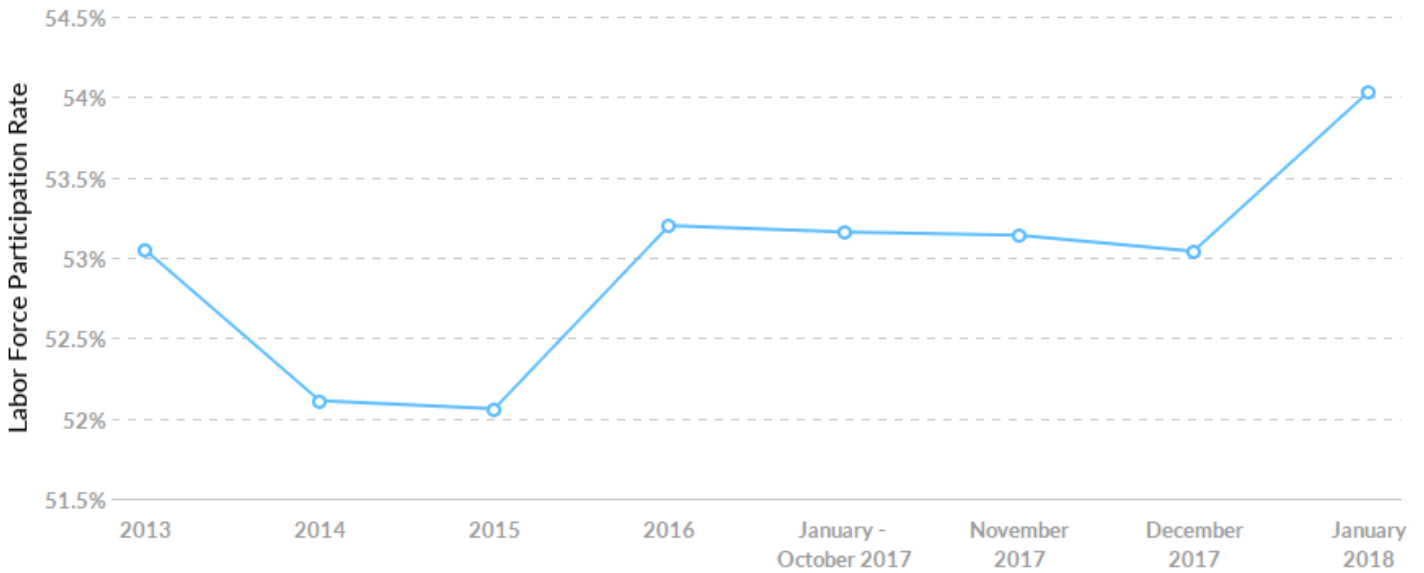
From 2012 to 2017, jobs declined by 2.7% in Iron County, WI from 1,971 to 1,918. This change fell short of the national growth rate of 7.9% by 10.6%.



Timeframe	Jobs
2012	1,971
2013	1,929
2014	1,903
2015	1,907
2016	1,937
2017	1,918
2018	1,921
2019	1,924
2020	1,926
2021	1,927
2022	1,928

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends



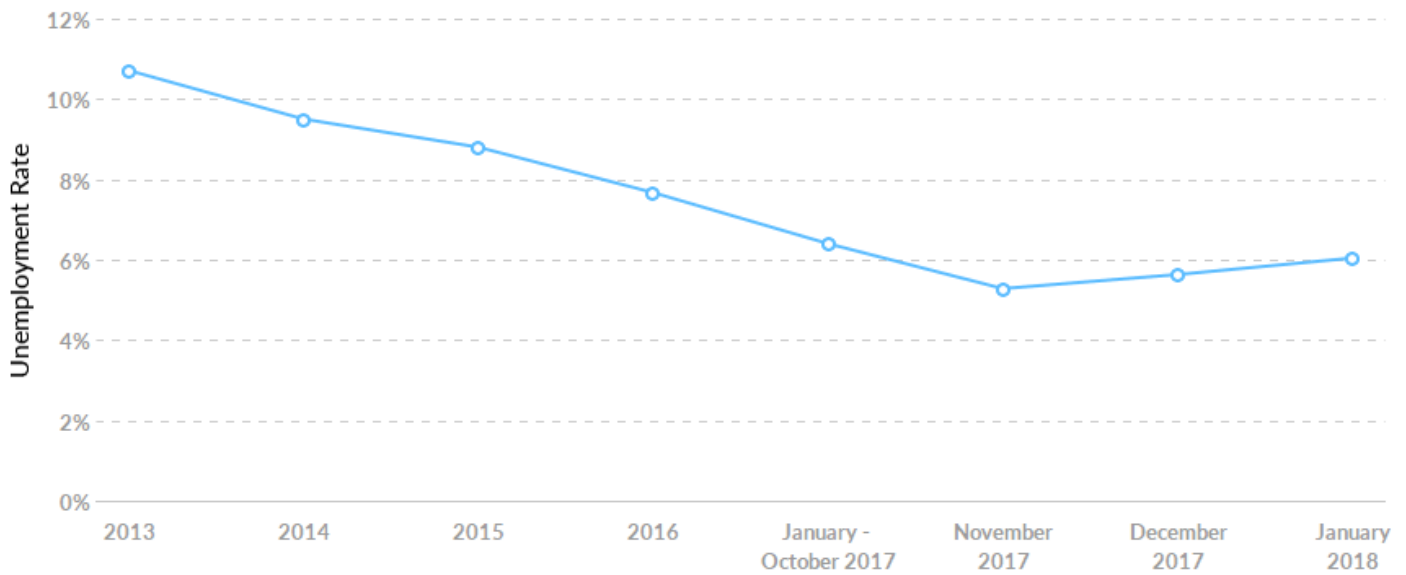
Timeframe	Labor Force Participation Rate
2013	53.05%
2014	52.11%
2015	52.06%
2016	53.20%
January - October 2017	53.16%
November 2017	53.14%
December 2017	53.04%
January 2018	54.03%



## Historic & Projected Trends - Cont.

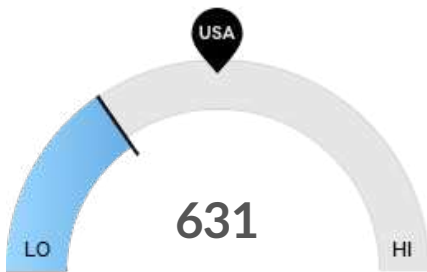
### Unemployment Rate Trends

Iron County, WI had a January 2018 unemployment rate of 6.04%, **decreasing from 10.71%** 5 years before.



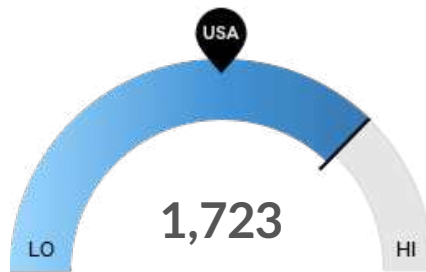
Timeframe	Unemployment Rate
2013	10.71%
2014	9.50%
2015	8.80%
2016	7.67%
January - October 2017	6.40%
November 2017	5.28%
December 2017	5.63%
January 2018	6.04%

## Population Characteristics



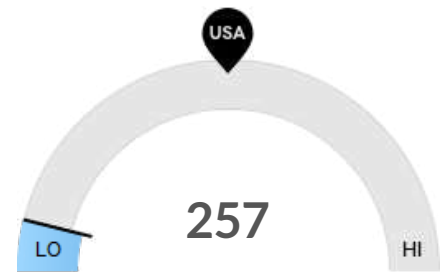
**Millennials**

Iron County, WI has 631 millennials (ages 20-34). The national average for an area this size is 1,188.



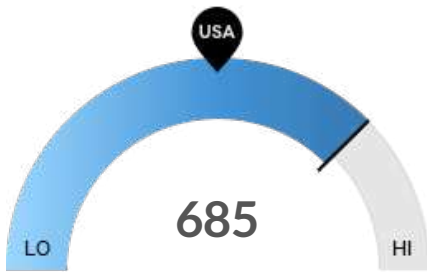
**Retiring Soon**

Retirement risk is high in Iron County, WI. The national average for an area this size is 873 people 65 or older, while there are 1,723 here.



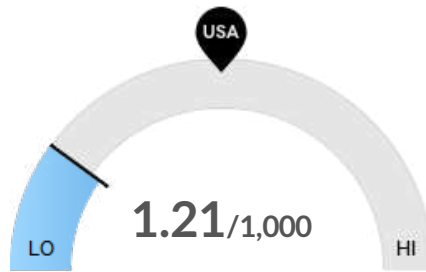
**Racial Diversity**

Racial diversity is low in Iron County, WI. The national average for an area this size is 2,218 racially diverse people, while there are 257 here.



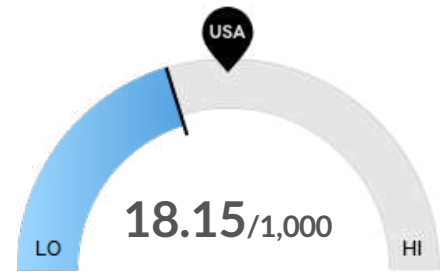
**Veterans**

Iron County, WI has 685 veterans. The national average for an area this size is 340.



**Violent Crime**

Iron County, WI has 1.21 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



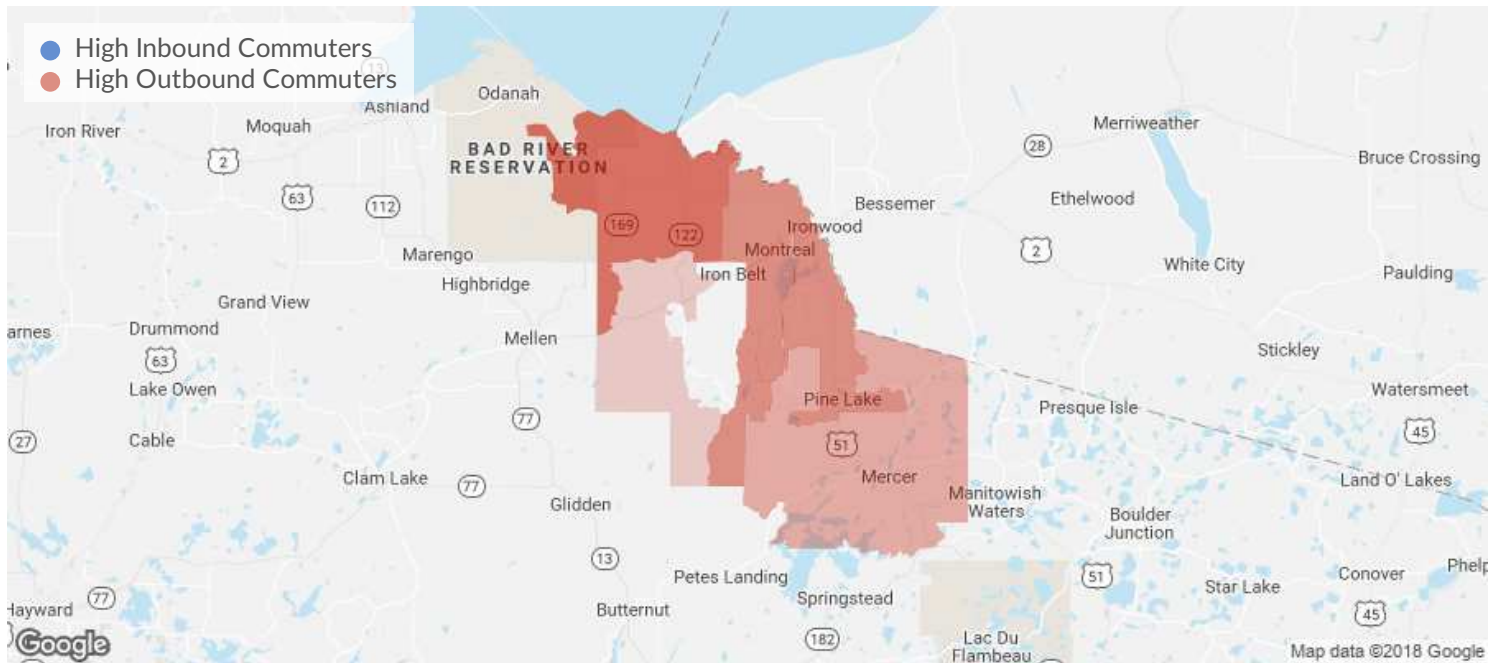
**Property Crime**

Iron County, WI has 18.15 property crimes per 1,000 people. The national rate is 24.22 per 1,000 people.

# Population Characteristics - Cont.

## Place of Work vs Place of Residence

Understanding where talent in Iron County, WI currently works compared to where talent lives can help you optimize site decisions.



**Where Talent Works**

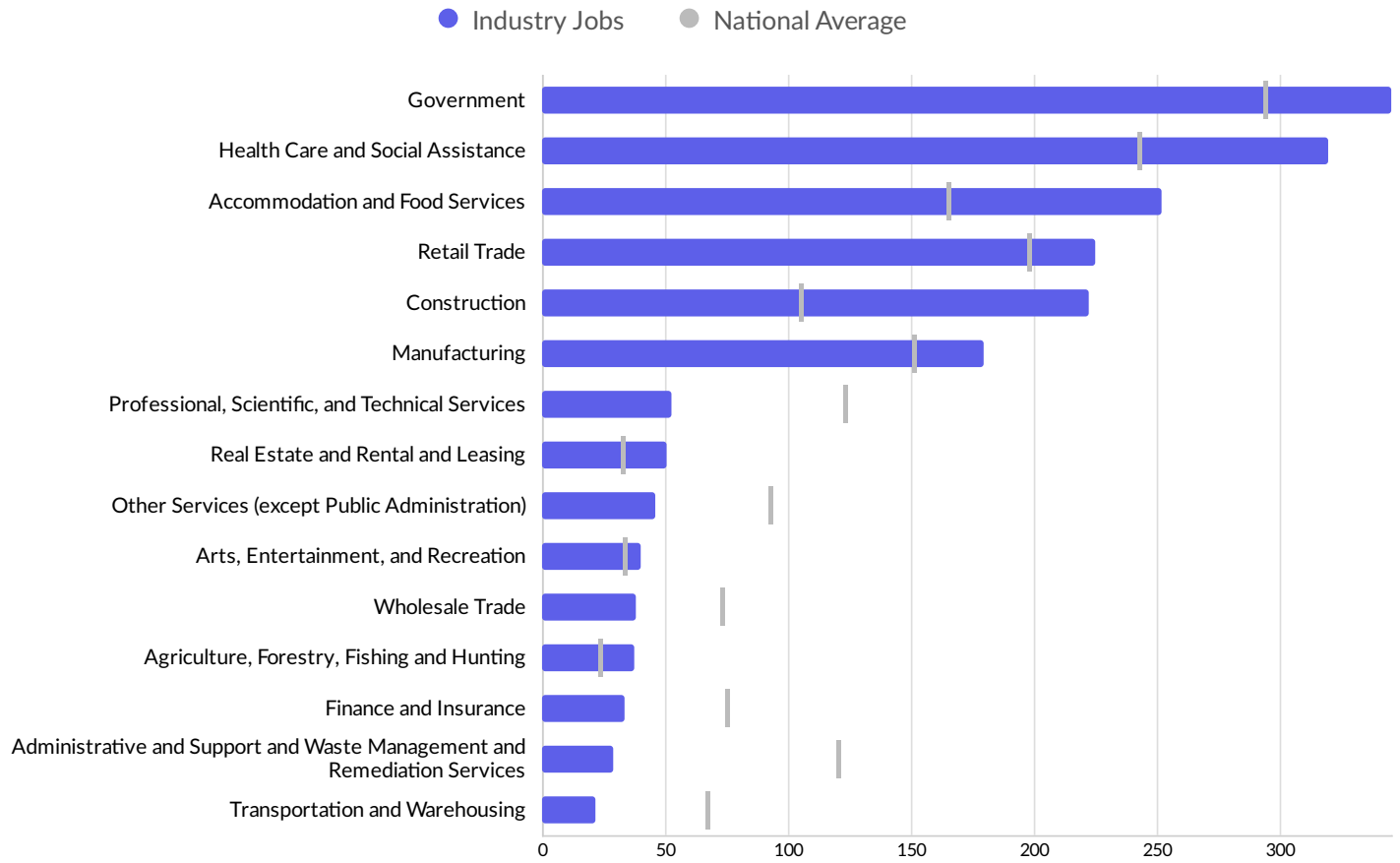
ZIP	Name	2017 Employment
54534	Hurley, WI (in Iron cou...	1,185
54547	Mercer, WI (in Iron cou...	512
54559	Saxon, WI (in Iron coun...	72
54536	Iron Belt, WI (in Iron co...	53
54550	Montreal, WI (in Iron c...	42

**Where Talent Lives**

ZIP	Name	2017 Workers
54534	Hurley, WI (in Iron cou...	1,385
54547	Mercer, WI (in Iron cou...	637
54559	Saxon, WI (in Iron coun...	356
54550	Montreal, WI (in Iron c...	230
54525	Gile, WI (in Iron county)	96

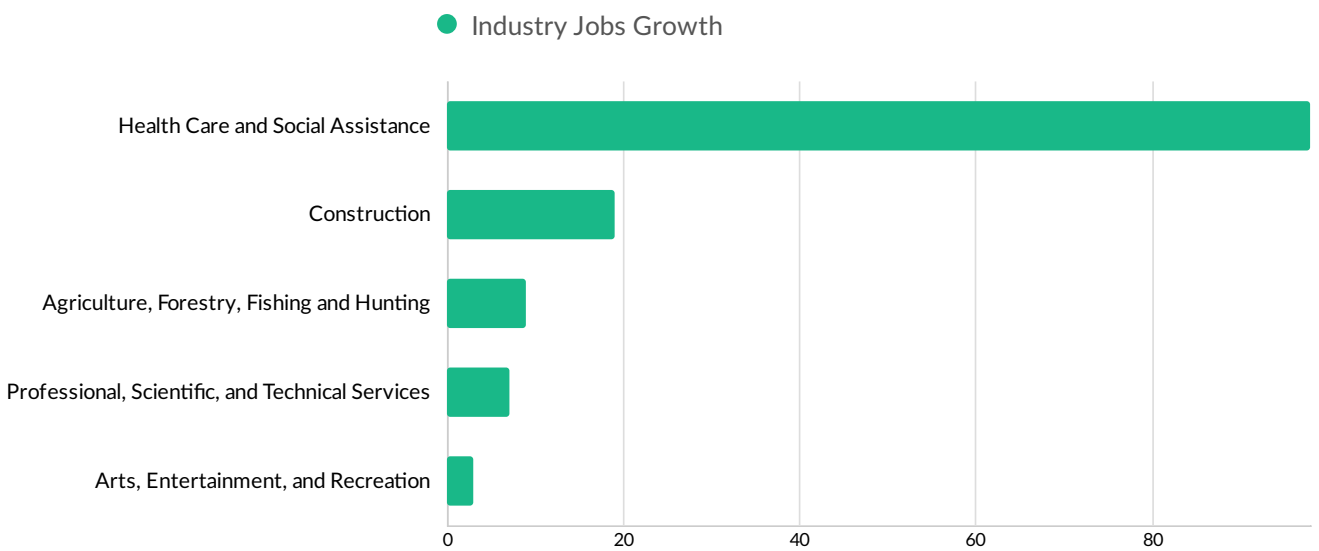
# Industry Characteristics

## Largest Industries



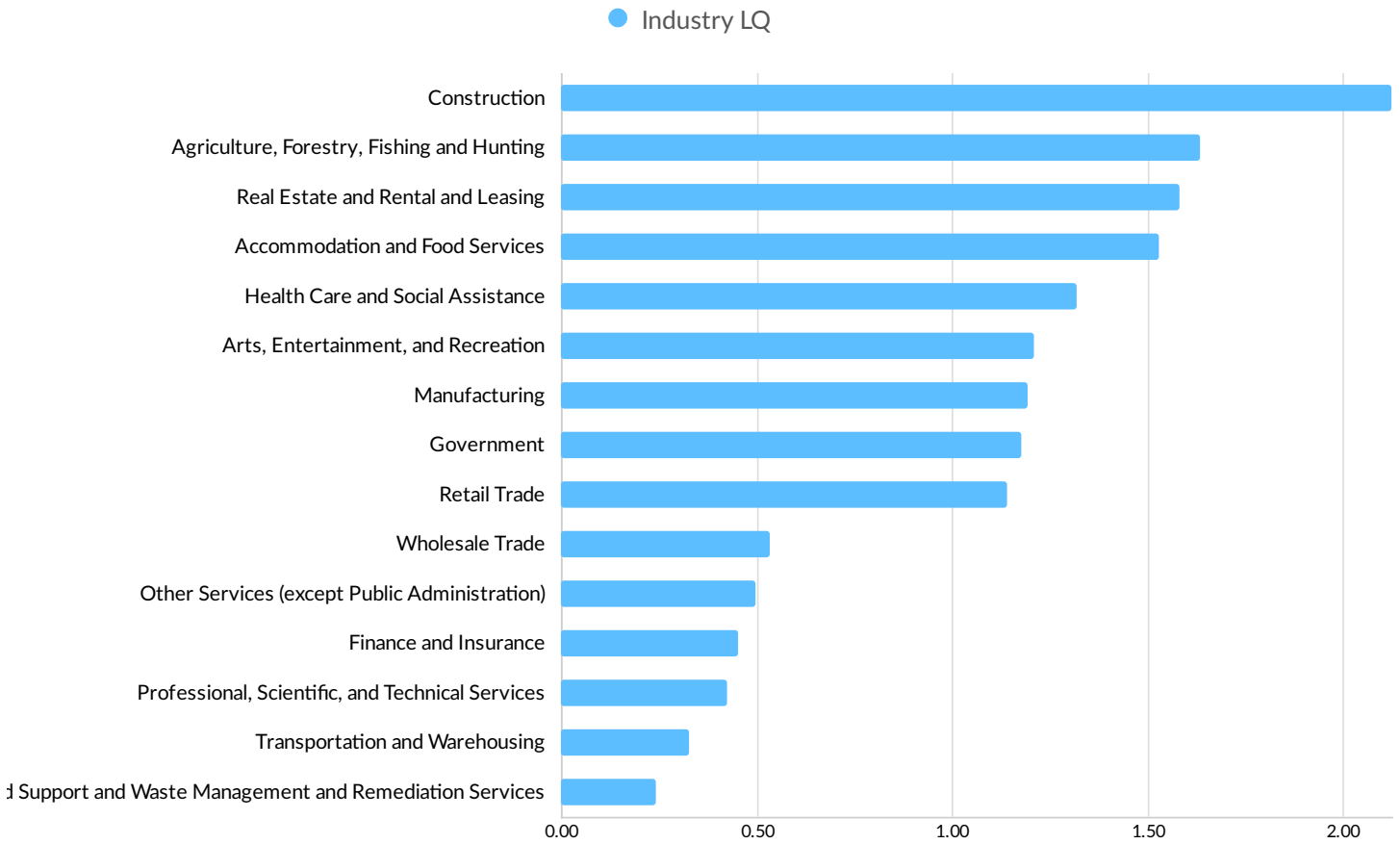
## Industry Characteristics - Cont.

### Top Growing Industries



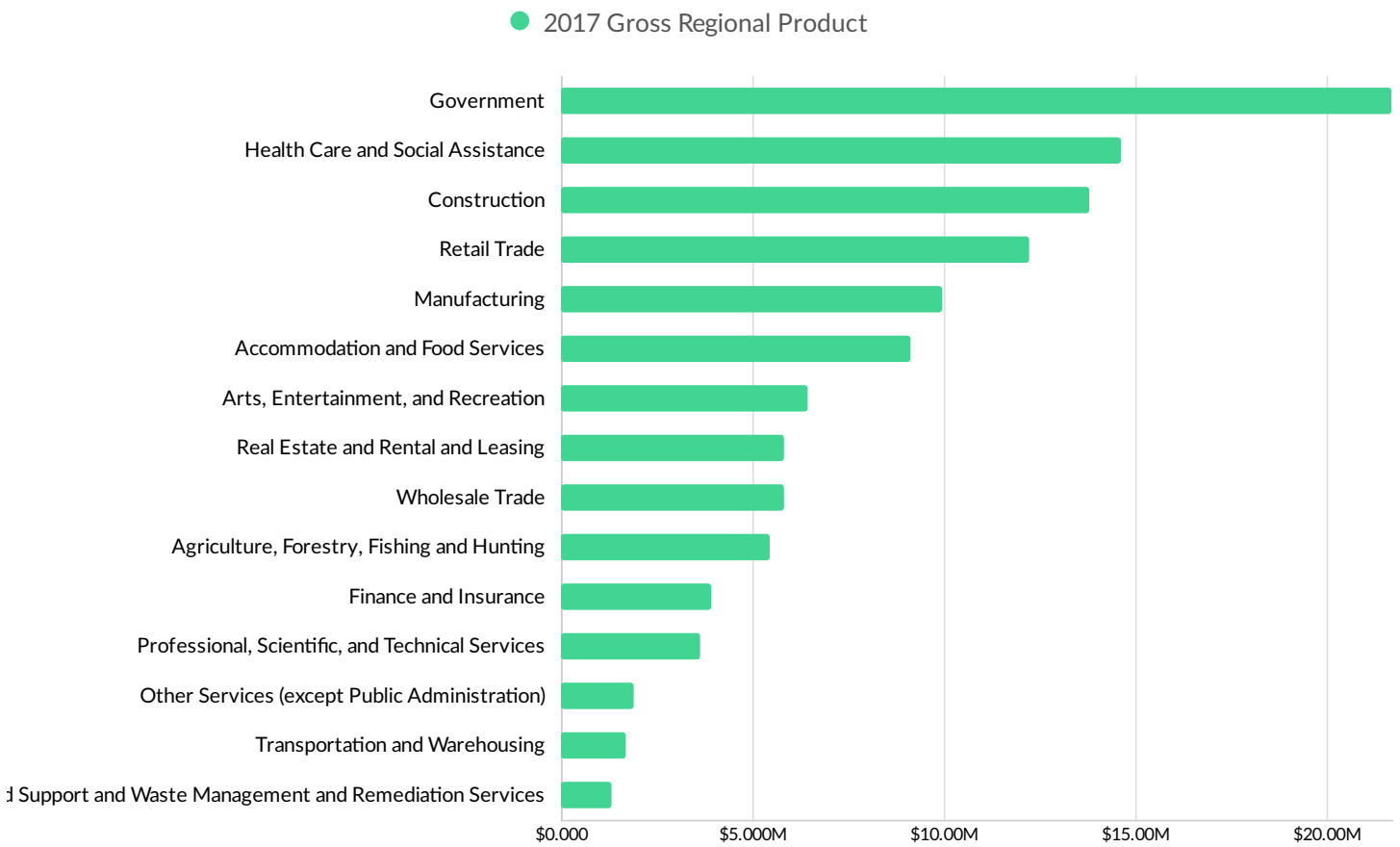
## Industry Characteristics - Cont.

### Top Industry LQ



## Industry Characteristics - Cont.

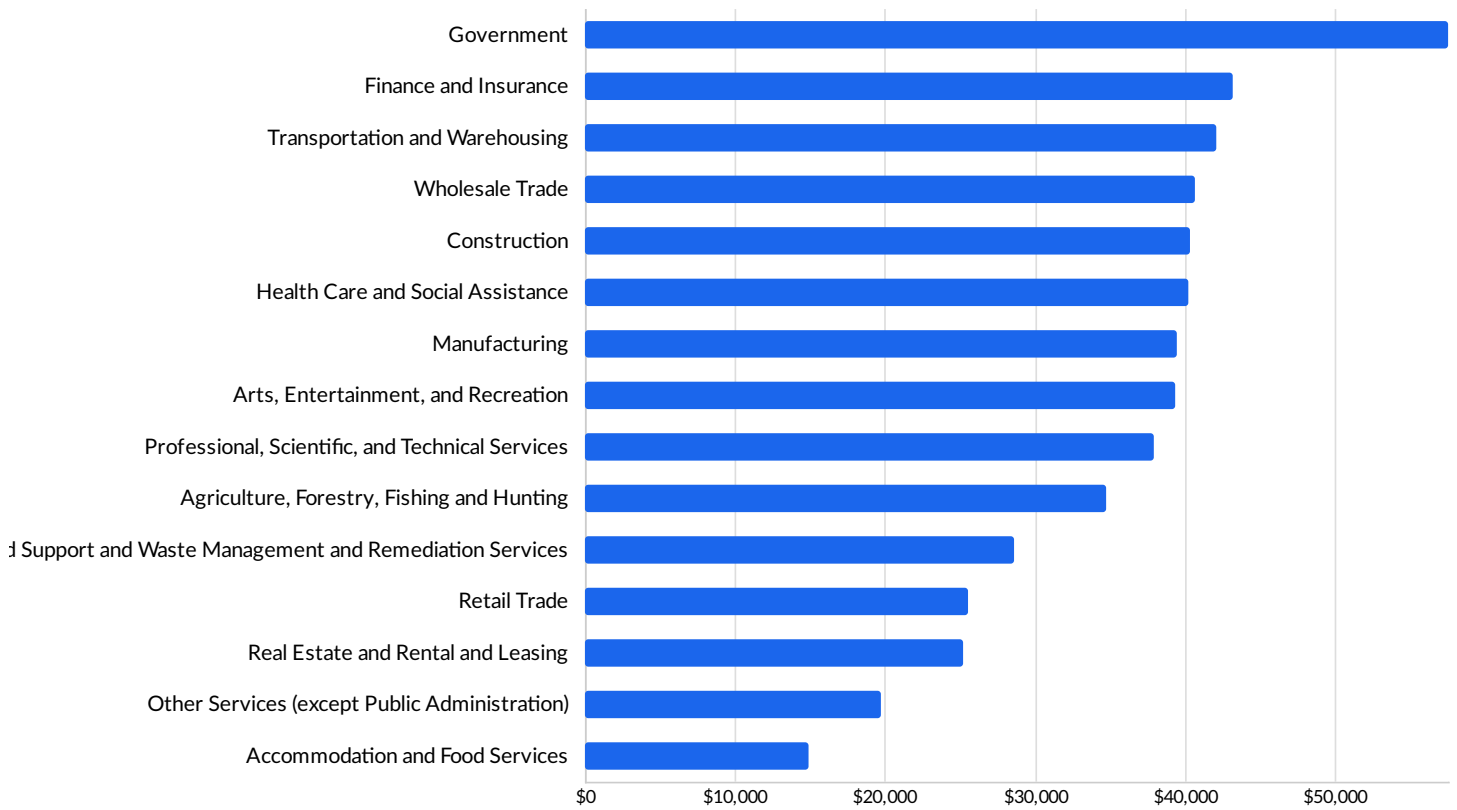
### Top Industry GRP



## Industry Characteristics - Cont.

### Top Industry Earnings

● 2017 Earnings Per Worker

























## Industry Characteristics - Cont.

Industry	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2017 Earnings Per Worker	2017 GRP
Government	352	345	-7	-2%	1.18	\$57,552	\$21.68M
Health Care and Social Assistance	221	319	98	+44%	1.32	\$40,207	\$14.62M
Accommodation and Food Services	288	252	-36	-13%	1.53	\$14,902	\$9.10M
Retail Trade	264	225	-39	-15%	1.14	\$25,507	\$12.22M
Construction	204	223	19	+9%	2.12	\$40,345	\$13.80M
Manufacturing	198	180	-18	-9%	1.19	\$39,500	\$9.95M
Professional, Scientific, and Technical Services	45	52	7	+16%	0.43	\$37,930	\$3.63M
Real Estate and Rental and Leasing	72	51	-21	-29%	1.58	\$25,217	\$5.83M
Other Services (except Public Administration)	56	46	-10	-18%	0.50	\$19,766	\$1.88M
Arts, Entertainment, and Recreation	37	40	3	+8%	1.21	\$39,365	\$6.43M
Wholesale Trade	53	38	-15	-28%	0.53	\$40,725	\$5.82M
Agriculture, Forestry, Fishing and Hunting	29	38	9	+31%	1.63	\$34,704	\$5.45M
Finance and Insurance	34	34	0	0%	0.45	\$43,198	\$3.90M
Administrative and Support and Waste Management and Remediation Services	62	29	-33	-53%	0.24	\$28,615	\$1.31M
Transportation and Warehousing	38	22	-16	-42%	0.33	\$42,130	\$1.68M

# Business Characteristics

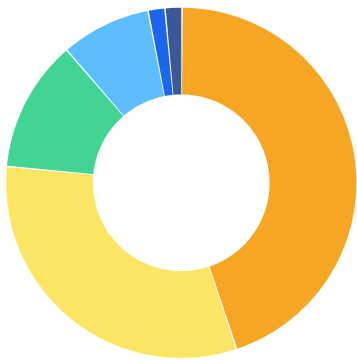
## 143 Companies Employ Your Workers

Online profiles for your workers mention 143 companies as employers, with the top 10 appearing below. In the last 12 months, 159 companies in Iron County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Hurley School Dist R1	9 	C.R. England, Inc.	146 
Extreme Tool and Engineering, I...	4 	CRST International, Inc.	126 
Aspirus Wausau Hospital, Inc.	3 	Platinum Supplemental Insuran...	105 
Avanti Health System, LLC	3 	Panther Premium Logistics, Inc.	98 
Avanti Health Systems, Inc.	3 	KI Harring Transportation, LLC	96 
C.G. Bretting Manufacturing C...	3 	Dollar General Corporation	94 
Hurley School	3 	Prochnow Transport Inc.	84 
International Business Machine...	3 	Avon Products, Inc.	75 
Action Floor Systems, LLC	2 	Warren Transport, Inc.	75 
Aspirus Grand View	2 	Atlas Van Lines	66 

## Business Characteristics - Cont.

### Business Size

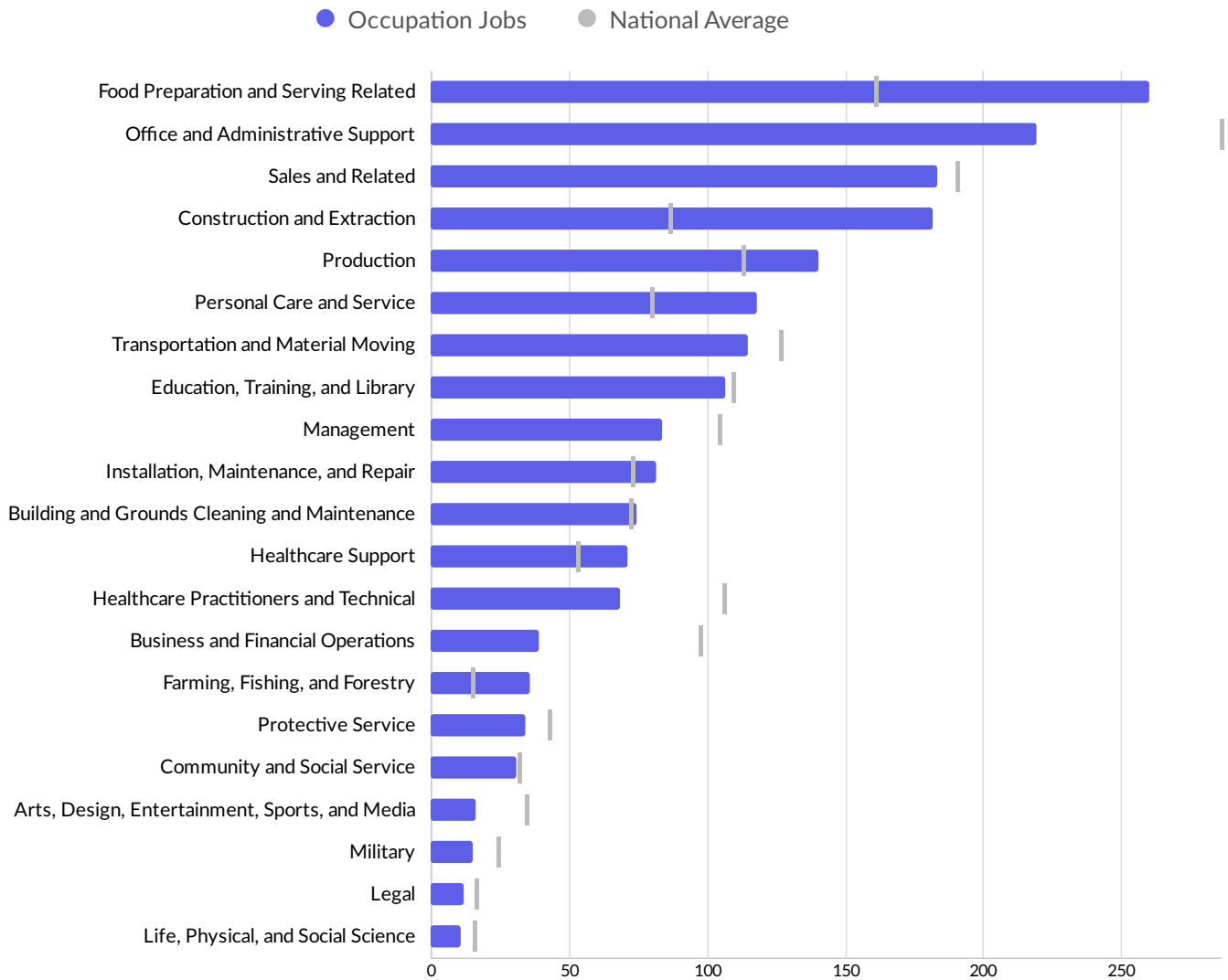


	Percentage	Business Count
1 to 4 employees	44.8%	173
5 to 9 employees	31.6%	122
10 to 19 employees	12.2%	47
20 to 49 employees	8.3%	32
50 to 99 employees	1.6%	6
100 to 249 employees	1.6%	6

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

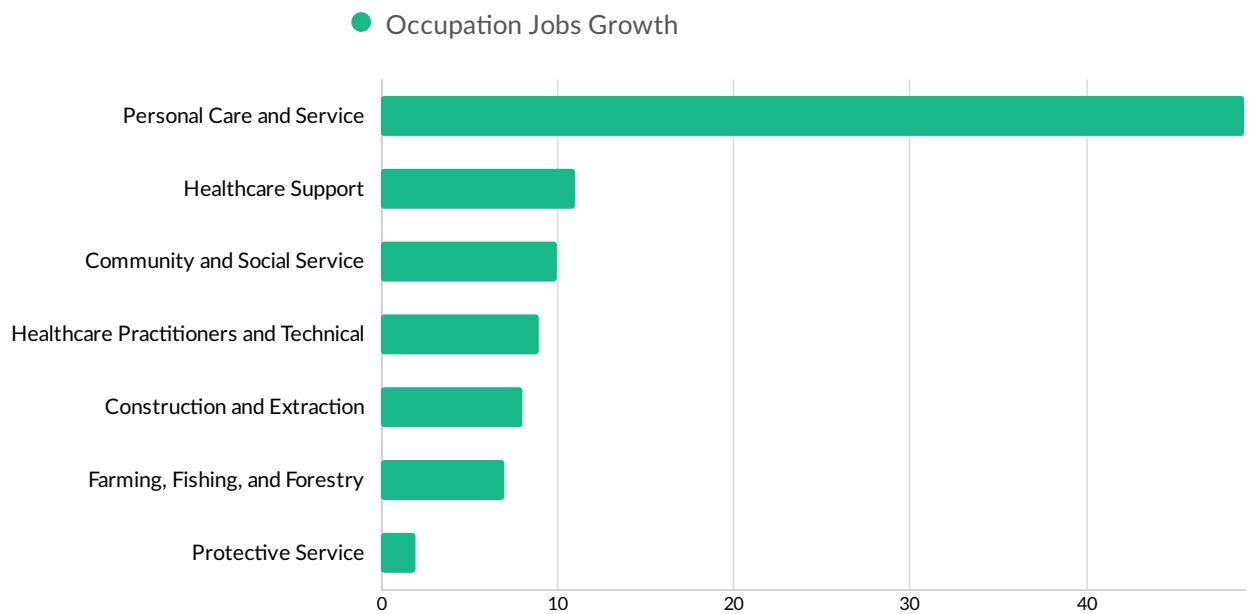
# Workforce Characteristics

## Largest Occupations



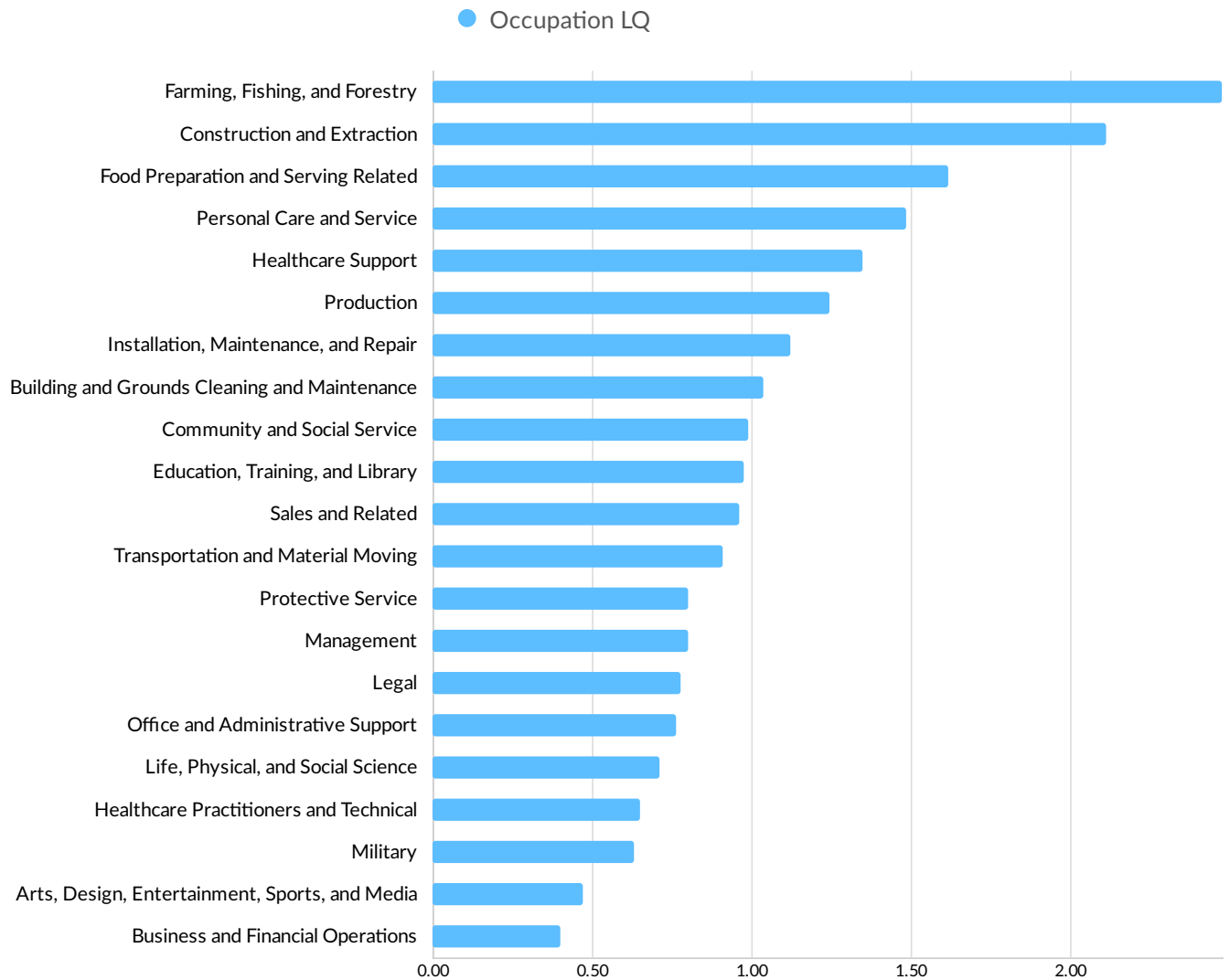
## Workforce Characteristics - Cont.

### Top Growing Occupations



## Workforce Characteristics - Cont.

### Top Occupation LQ



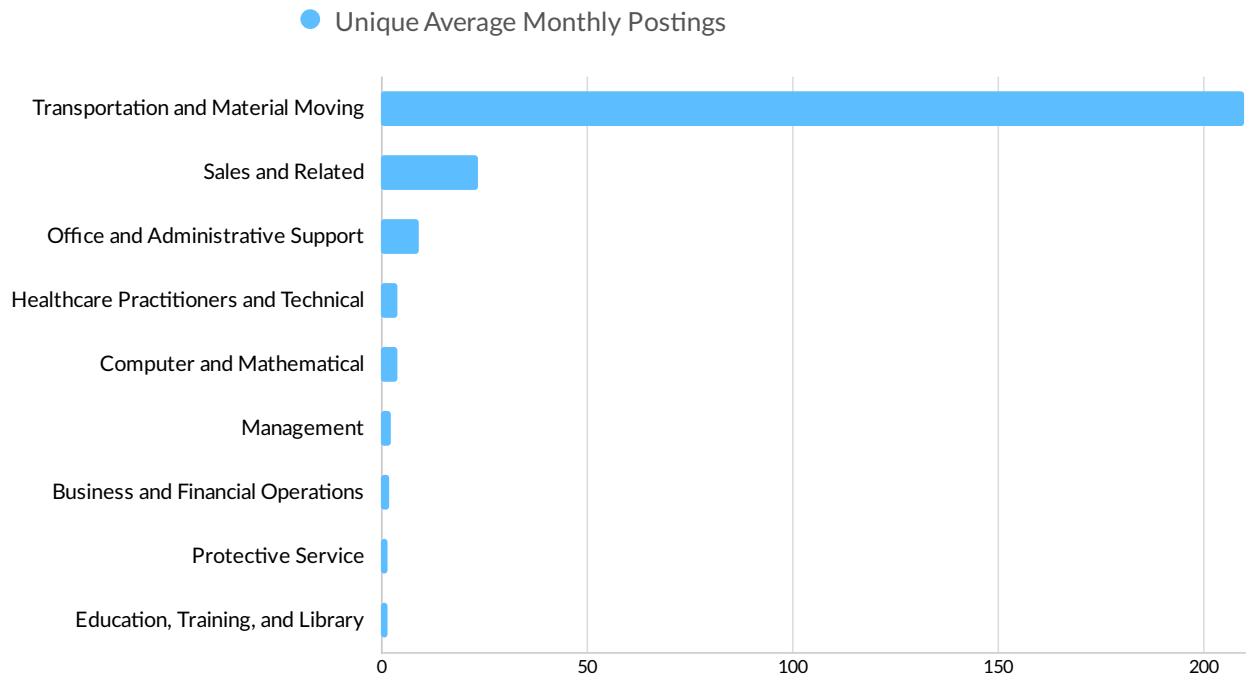
## Workforce Characteristics - Cont.

### Top Occupation Earnings



## Workforce Characteristics - Cont.

### Top Posted Occupations





## Workforce Characteristics - Cont.

Occupation	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2016 Avg. Hourly Earnings	Mar 2017 - Feb 2018 Unique Average Monthly Postings
Food Preparation and Serving Related	283	260	-23	-8%	1.62	\$9.92	0
Office and Administrative Support	234	219	-15	-6%	0.77	\$15.35	9
Sales and Related	218	183	-35	-16%	0.96	\$13.52	24
Construction and Extraction	174	182	8	+5%	2.12	\$17.62	1
Production	150	140	-10	-7%	1.25	\$14.64	0
Personal Care and Service	69	118	49	+71%	1.49	\$10.73	0
Transportation and Material Moving	131	115	-16	-12%	0.91	\$16.05	210
Education, Training, and Library	130	107	-23	-18%	0.98	\$22.24	2
Management	88	84	-4	-5%	0.80	\$31.30	2
Installation, Maintenance, and Repair	84	82	-2	-2%	1.13	\$18.74	1
Building and Grounds Cleaning and Maintenance	91	74	-17	-19%	1.04	\$12.57	1
Healthcare Support	60	71	11	+18%	1.35	\$13.62	0
Healthcare Practitioners and Technical	60	69	9	+15%	0.65	\$35.54	4
Business and Financial Operations	41	39	-2	-5%	0.40	\$25.04	2
Farming, Fishing, and Forestry	29	36	7	+24%	2.48	\$16.32	0

## Workforce Characteristics - Cont.

Occupation	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2016 Avg. Hourly Earnings	Mar 2017 - Feb 2018 Unique Average Monthly Postings
Protective Service	32	34	2	+6%	0.80	\$21.63	2
Community and Social Service	21	31	10	+48%	0.99	\$20.37	0
Arts, Design, Entertainment, Sports, and Media	16	16	0	0%	0.47	\$15.22	1
Military	17	15	-2	-12%	0.63	\$23.10	0
Legal	12	12	0	0%	0.78	\$27.11	0
Life, Physical, and Social Science	11	11	0	0%	0.71	\$28.02	1

## Educational Pipeline

Over the last 5 years, no schools in Iron County, WI produced graduates.