



Iron County, WI

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Economy Overview

5,726

Population (2016)

Population **decreased by 274** over the last 5 years and is projected to **decrease by 254** over the next 5 years.

1,951

Jobs (2016)

Jobs **grew by 53** over the last 5 years and are projected to **grow by 18** over the next 5 years.

\$42.5K

Median Household Income (2015)

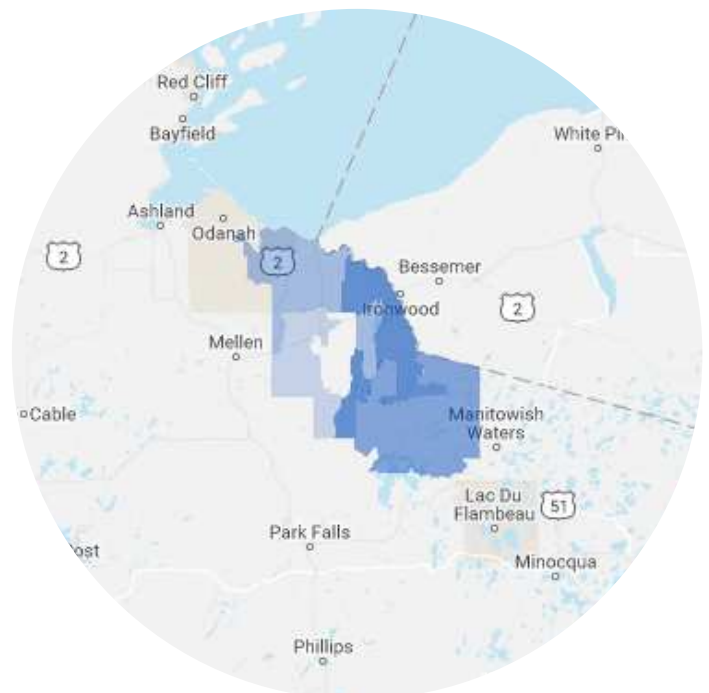
Median household income is **\$11.3K below** the national median household income of \$53.9K.

As of 2016 the region's population **declined by 4.6%** since 2011, falling by 274. Population is expected to **decrease by 4.4%** between 2016 and 2021, losing 254.

From 2011 to 2016, jobs **increased by 2.8%** in Iron County, WI from 1,898 to **1,951**. This change **fell short of the national growth rate of 8.8% by 6.0%**. As the number of jobs increased, the **labor force participation rate decreased from 54.7% to 53.1% between 2011 and 2016**.

Concerning educational attainment, **15.3% of Iron County, WI residents possess a Bachelor's Degree** (3.1% below the national average), and **11.7% hold an Associate's Degree** (3.8% above the national average).

The top three industries in 2016 are Local Government, Excluding Education and Hospitals, Restaurants and Other Eating Places, and Other Wood Product Manufacturing.

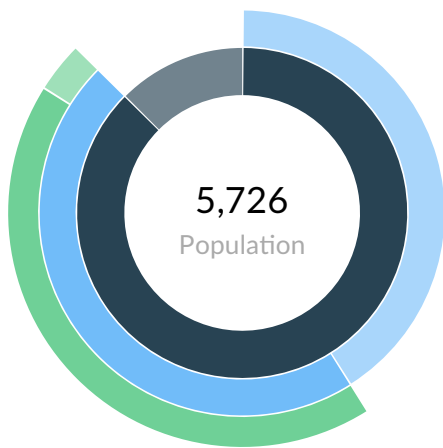


Economy Overview - Cont.

	Population (2016)	Labor Force (2016)	Jobs (2016)	Cost of Living	GRP	Imports	Exports
Region	5,726	2,659	1,951	98.4	\$142.99M	\$339.14M	\$184.42M
NWRPC	175,150	88,519	75,492	98.2	\$6.04B	\$11.42B	\$9.64B
Nation	323,127,453	158,449,542	158,516,931	113.8	\$17.94T	\$0	\$8.30T

Economy Overview - Cont.

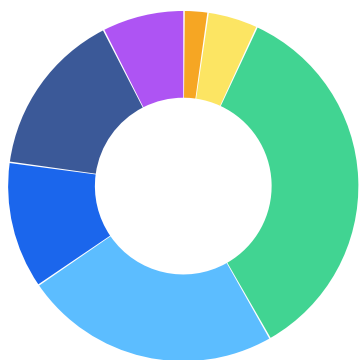
2016 Labor Force Breakdown



	Population
● Total Working Age Population	5,004
● Not in Labor Force (15+)	2,345
● Labor Force	2,659
● Employed	2,458
● Unemployed	201
● Under 15	722

Educational Attainment

Concerning educational attainment, **15.3% of Iron County, WI residents possess a Bachelor's Degree** (3.1% below the national average), and **11.7% hold an Associate's Degree** (3.8% above the national average).

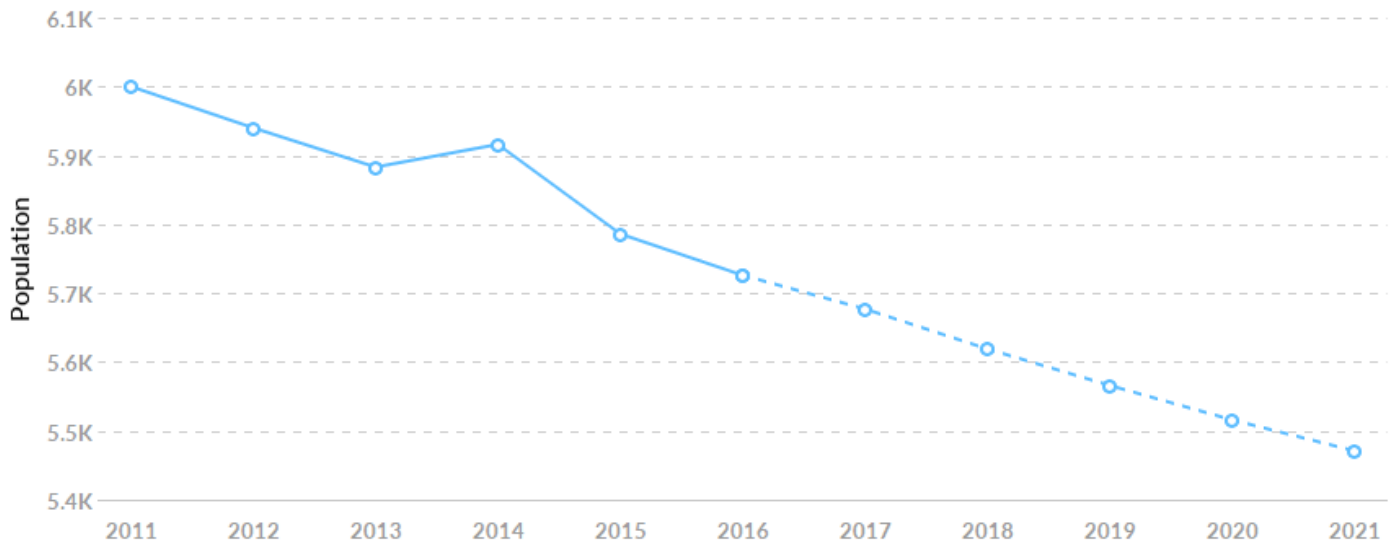


	% of Population	Population
● Less Than 9th Grade	2.2%	100
● 9th Grade to 12th Grade	4.6%	211
● High School Diploma	34.8%	1,584
● Some College	23.7%	1,077
● Associate's Degree	11.7%	533
● Bachelor's Degree	15.3%	696
● Graduate Degree and Higher	7.6%	344

Historic & Projected Trends

Population Trends

As of 2016 the region's population declined by 4.6% since 2011, falling by 274. Population is expected to decrease by 4.4% between 2016 and 2021, losing 254.

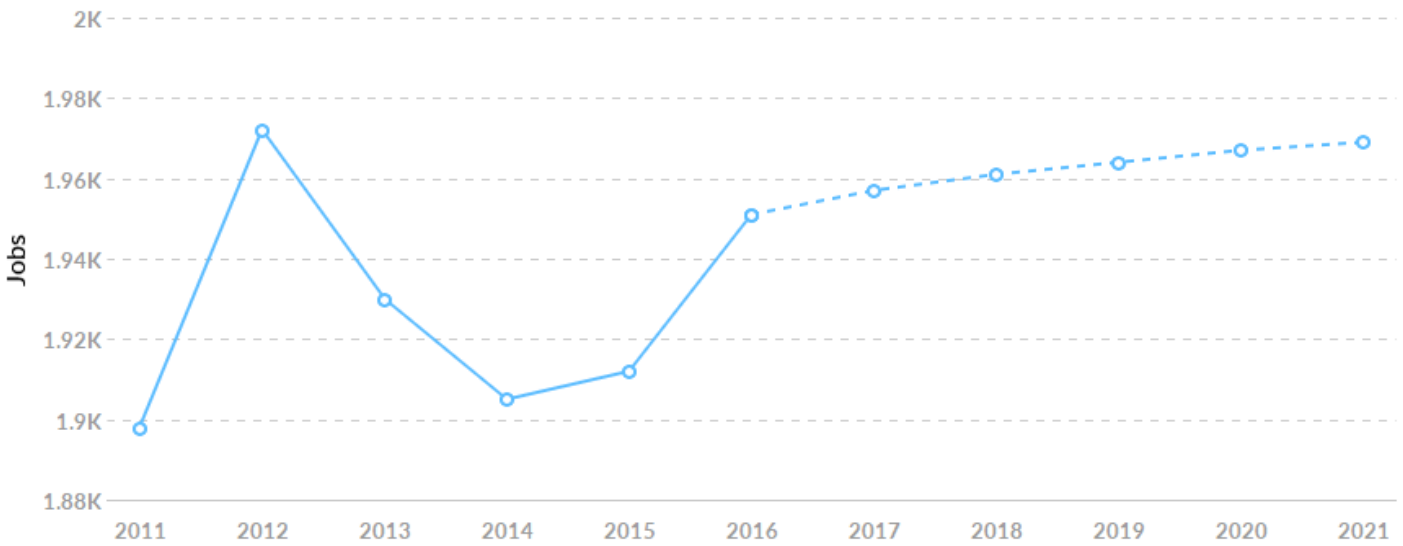


Timeframe	Population
2011	6,000
2012	5,940
2013	5,883
2014	5,916
2015	5,786
2016	5,726
2017	5,677
2018	5,619
2019	5,566
2020	5,516
2021	5,471

Historic & Projected Trends - Cont.

Job Trends

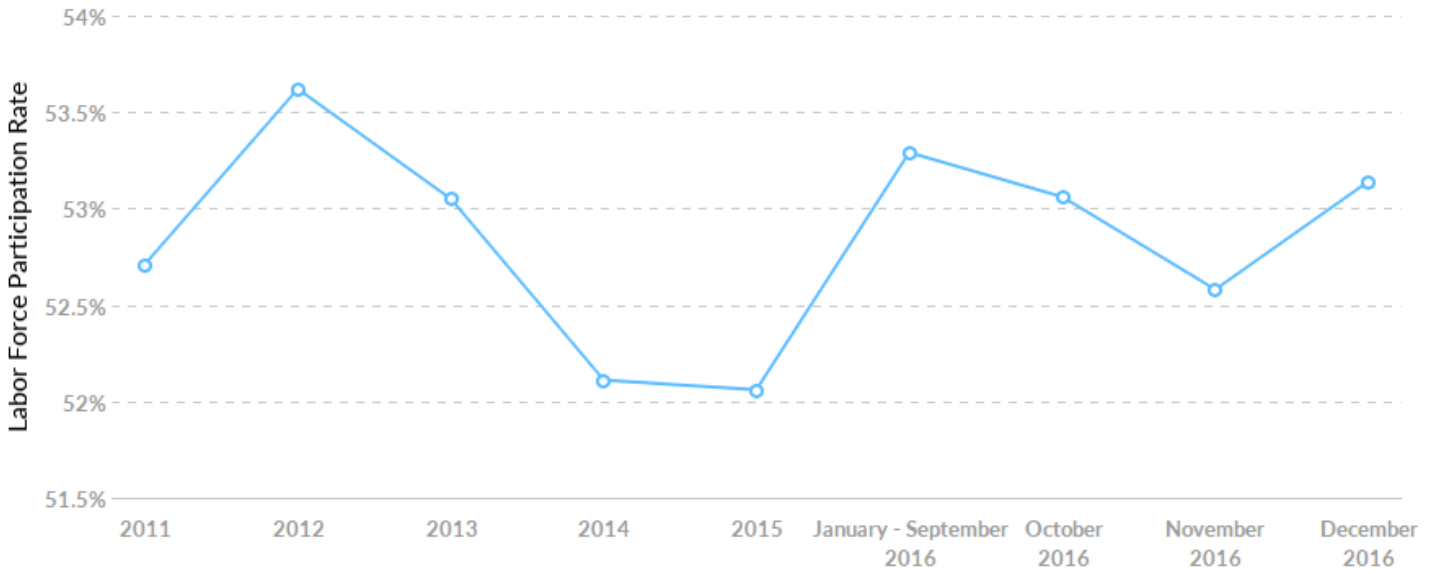
From 2011 to 2016, jobs increased by 2.8% in Iron County, WI from 1,898 to 1,951. This change fell short of the national growth rate of 8.8% by 6.0%.



Timeframe	Jobs
2011	1,898
2012	1,972
2013	1,930
2014	1,905
2015	1,912
2016	1,951
2017	1,957
2018	1,961
2019	1,964
2020	1,967
2021	1,969

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

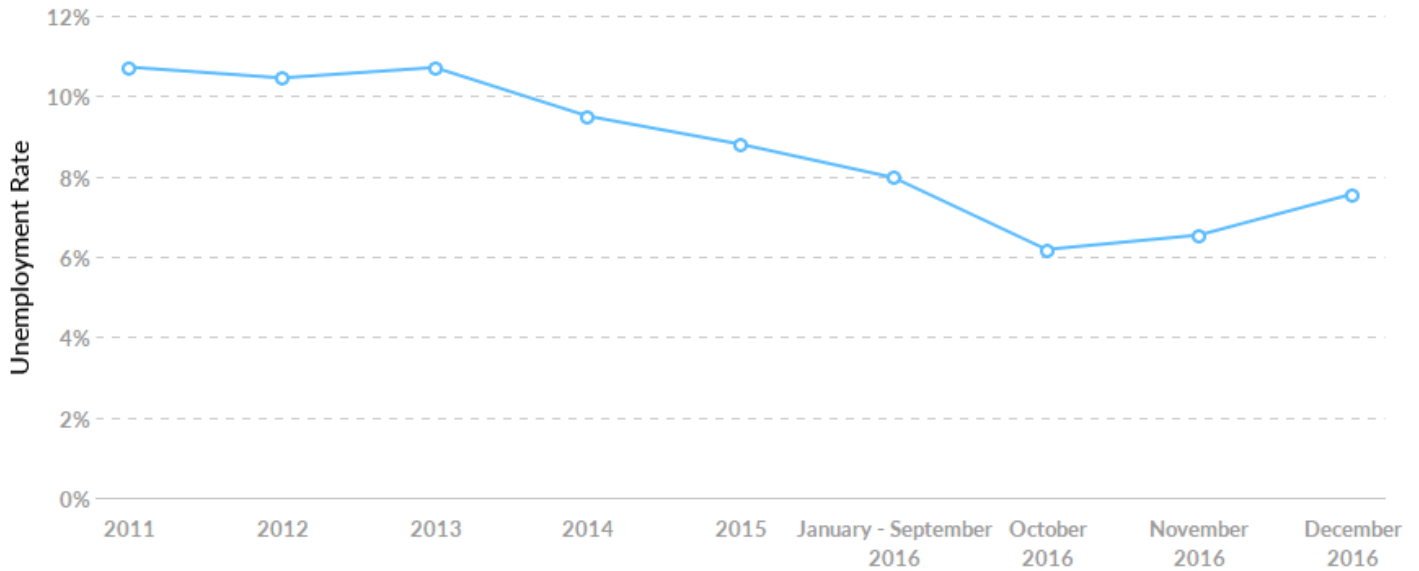


Timeframe	Labor Force Participation Rate
2011	52.71%
2012	53.62%
2013	53.05%
2014	52.11%
2015	52.06%
January - September 2016	53.29%
October 2016	53.06%
November 2016	52.58%
December 2016	53.14%

Historic & Projected Trends - Cont.

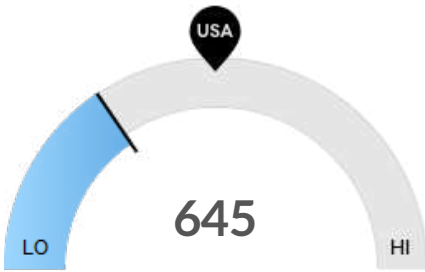
Unemployment Rate Trends

Iron County, WI had a December 2016 unemployment rate of 7.56%, **decreasing from 10.72%** 5 years before.



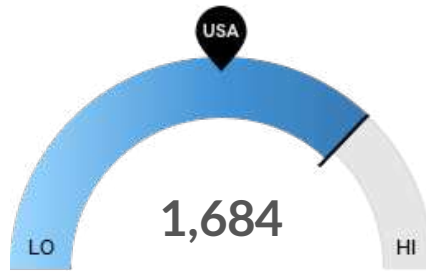
Timeframe	Unemployment Rate
2011	10.72%
2012	10.45%
2013	10.71%
2014	9.50%
2015	8.80%
January - September 2016	7.97%
October 2016	6.18%
November 2016	6.54%
December 2016	7.56%

Population Characteristics



Millennials

Iron County, WI has 645 millennials (ages 20-34). The national average for an area this size is 1,203.



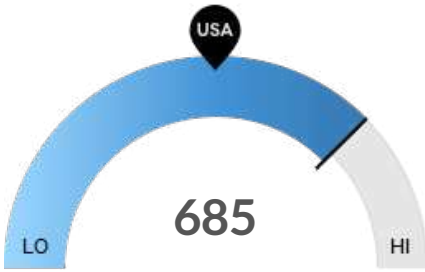
Retiring Soon

Retirement risk is high in Iron County, WI. The national average for an area this size is 861 people 65 or older, while there are 1,684 here.



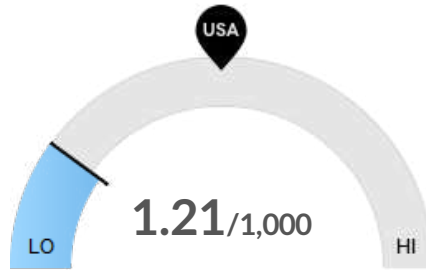
Racial Diversity

Racial diversity is low in Iron County, WI. The national average for an area this size is 2,217 racially diverse people, while there are 242 here.



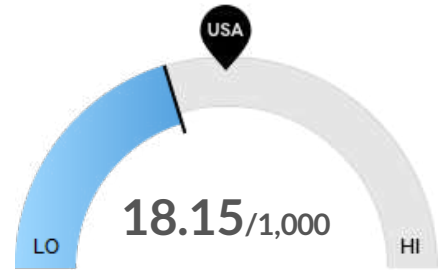
Veterans

Iron County, WI has 685 veterans. The national average for an area this size is 340.



Violent Crime

Iron County, WI has 1.21 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



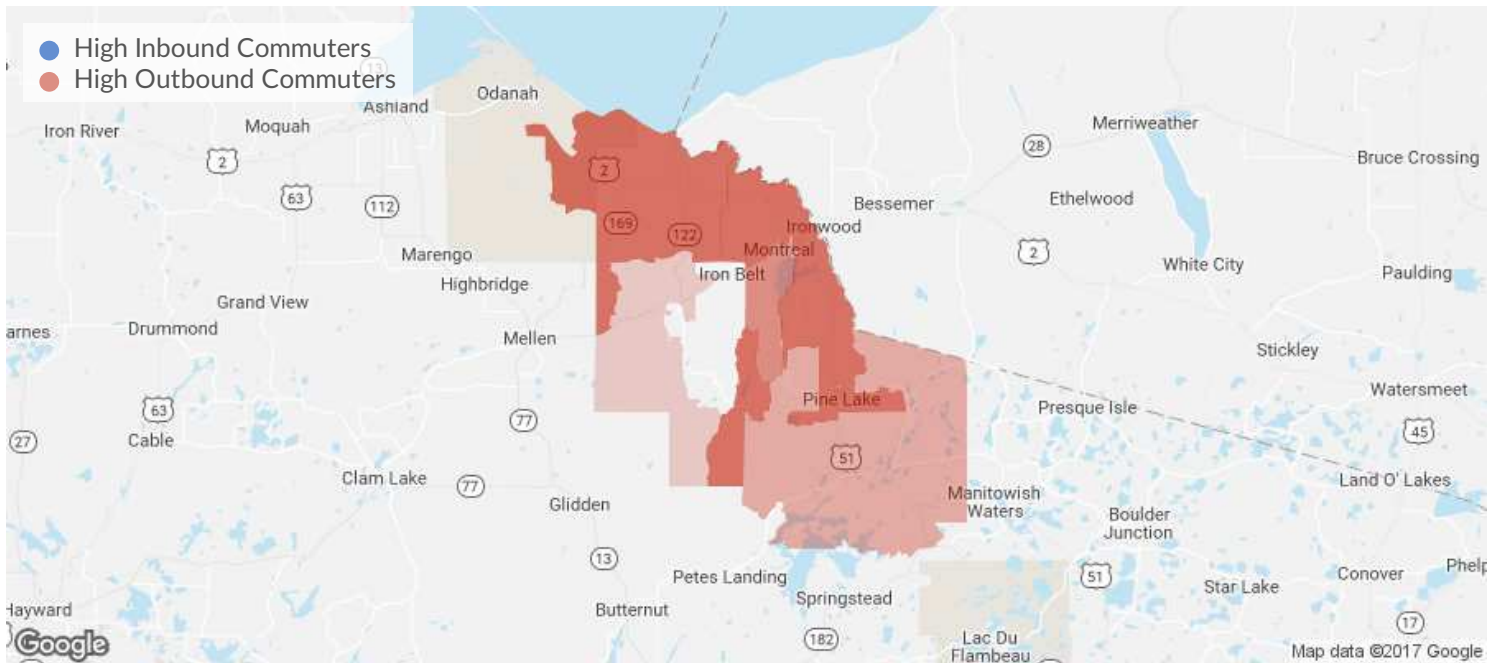
Property Crime

Iron County, WI has 18.15 property crimes per 1,000 people. The national rate is 24.22 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Iron County, WI currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

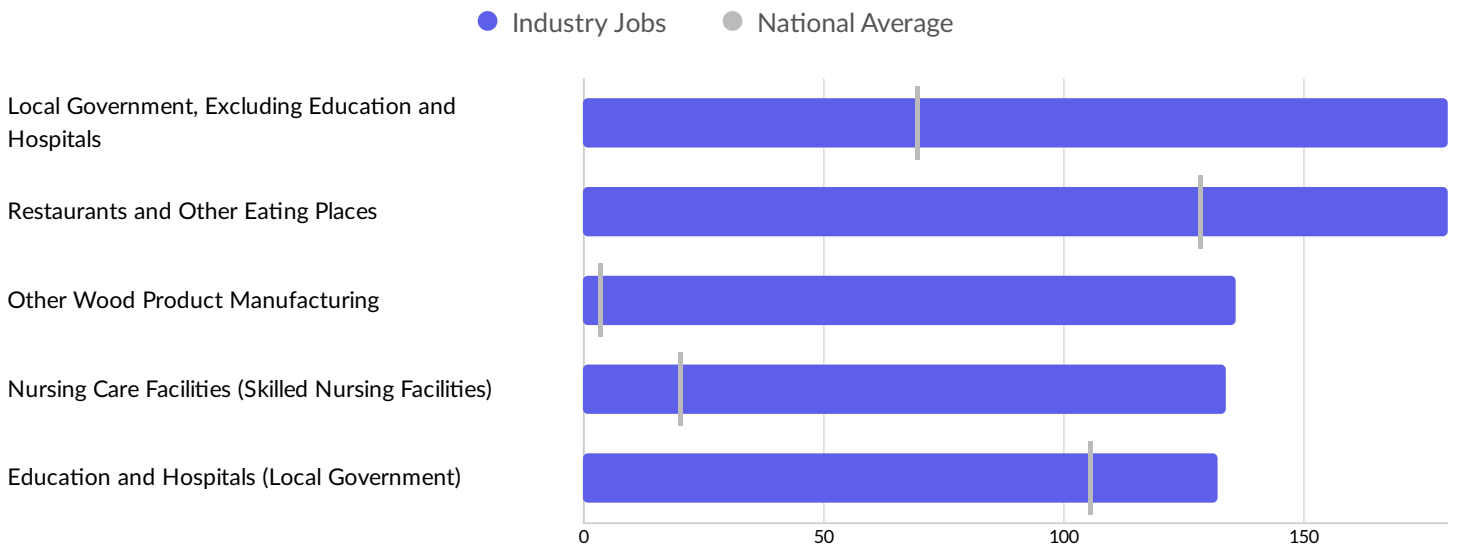
Where Talent Lives

ZIP	Name	2016 Employment
54534	Hurley, WI (in Iron cou...	1,145
54547	Mercer, WI (in Iron cou...	577
54559	Saxon, WI (in Iron coun...	87
54536	Iron Belt, WI (in Iron co...	54
54550	Montreal, WI (in Iron c...	48

ZIP	Name	2016 Workers
54534	Hurley, WI (in Iron cou...	1,440
54547	Mercer, WI (in Iron cou...	633
54559	Saxon, WI (in Iron coun...	385
54550	Montreal, WI (in Iron c...	237
54525	Gile, WI (in Iron county)	93

Industry Characteristics

Largest Industries

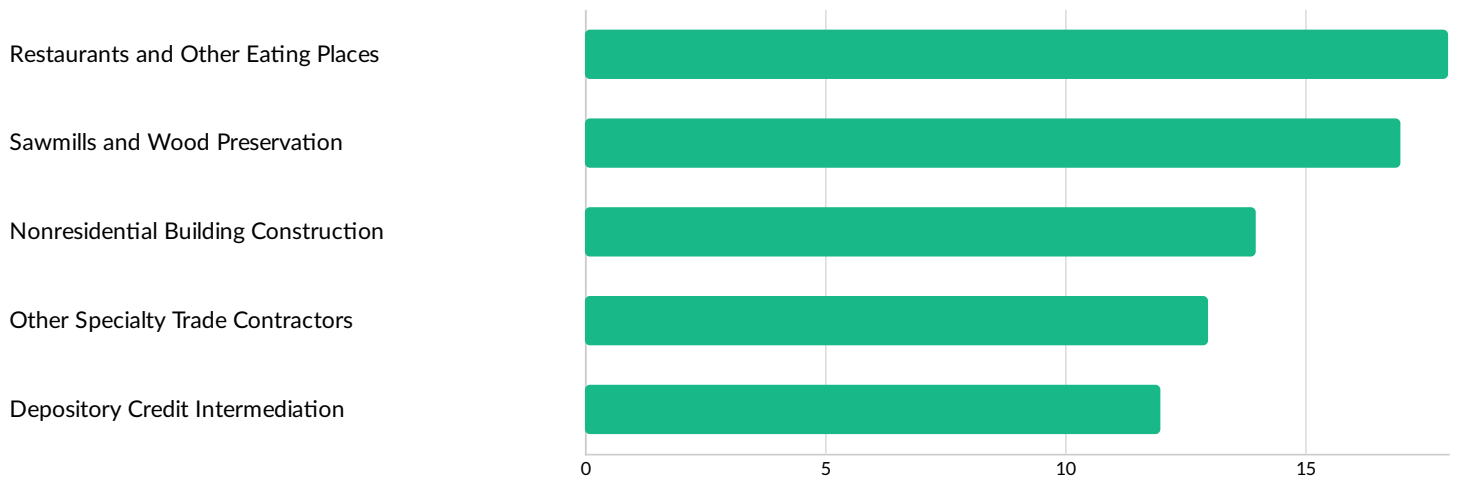


Industry	2011 Jobs	2016 Jobs	Change in Jobs (2011-2016)	% Change	2016 Earnings Per Worker
Local Government, Excluding Education and Hospitals	169	180	11	+7%	\$56,679
Restaurants and Other Eating Places	162	180	18	+11%	\$11,930
Other Wood Product Manufacturing	159	136	-23	-14%	\$35,301
Nursing Care Facilities (Skilled Nursing Facilities)	132	134	2	+2%	\$28,868
Education and Hospitals (Local Government)	134	132	-2	-1%	\$62,820

Industry Characteristics - Cont

Top Growing Industries

● Industry Jobs Change

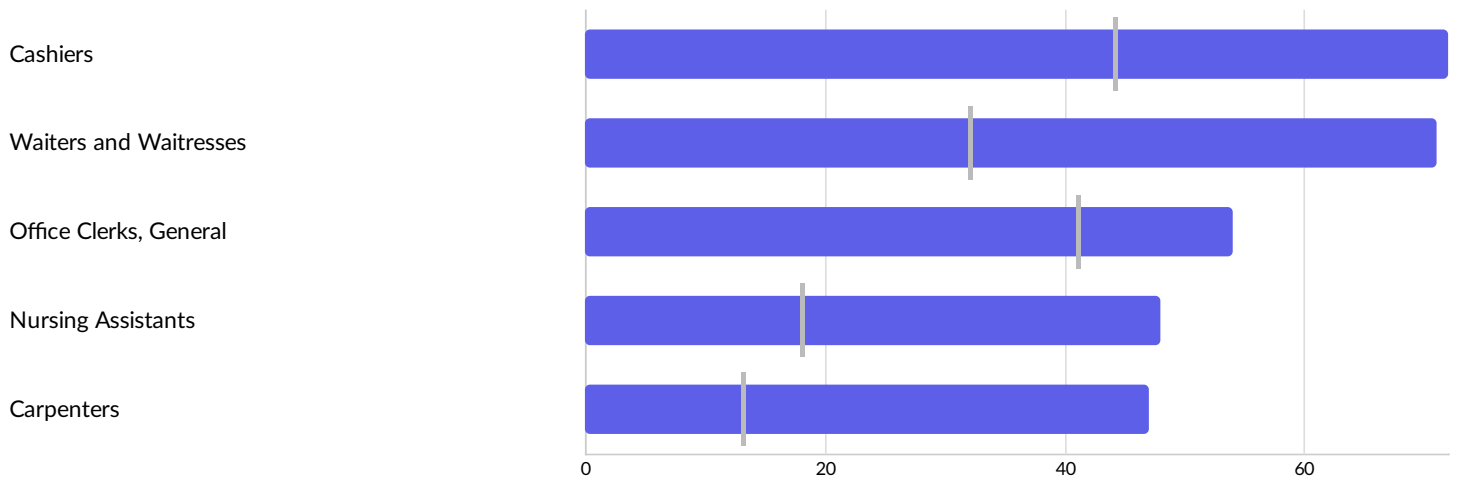


Industry	2011 Jobs	2016 Jobs	Change in Jobs (2011-2016)	% Change	2016 Earnings Per Worker
Restaurants and Other Eating Places	162	180	18	+11%	\$11,930
Sawmills and Wood Preservation	22	39	17	+77%	\$64,378
Nonresidential Building Construction	23	37	14	+61%	\$37,028
Other Specialty Trade Contractors	48	61	13	+27%	\$48,051
Depository Credit Intermediation	14	26	12	+86%	\$46,214

Workforce Characteristics

Largest Occupations

● Occupation Jobs ● National Average

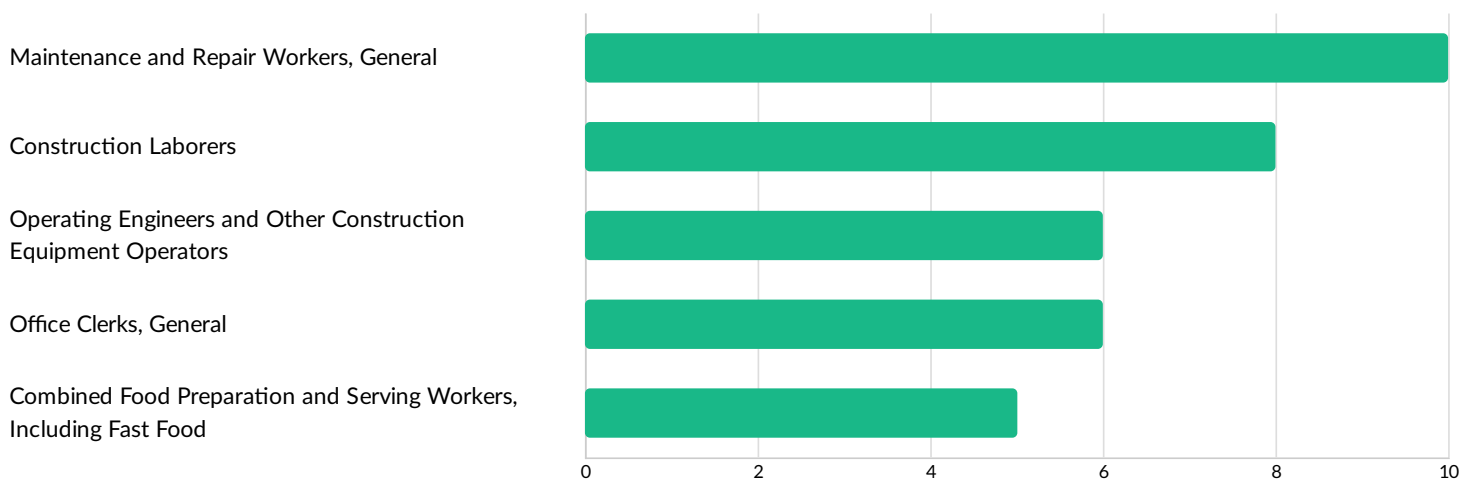


Occupation	2011 Jobs	2016 Jobs	Change in Jobs (2011-2016)	% Change	2016 Avg. Hourly Earnings
Cashiers	77	72	-5	-6%	\$8.64
Waiters and Waitresses	71	71	0	0%	\$9.51
Office Clerks, General	48	54	6	+13%	\$14.32
Nursing Assistants	47	48	1	+2%	\$11.69
Carpenters	46	47	1	+2%	\$17.19

Workforce Characteristics - Cont

Top Growing Occupations

● Occupation Jobs Change



Occupation	2011 Jobs	2016 Jobs	Change in Jobs (2011-2016)	% Change	2016 Avg. Hourly Earnings
Maintenance and Repair Workers, General	24	34	10	+42%	\$17.21
Construction Laborers	32	40	8	+25%	\$14.73
Office Clerks, General	48	54	6	+13%	\$14.32
Operating Engineers and Other Construction Equipment Operators	15	21	6	+40%	\$21.19
Combined Food Preparation and Serving Workers, Including Fast Food	33	38	5	+15%	\$8.50

Educational Pipeline

Over the last 5 years, no schools in Iron County, WI produced graduates.