



Economic Development Administration (EDA) American Rescue Plan

INVESTING IN AMERICA'S COMMUNITIES



An Introduction to the Economic Development Administration (EDA)

EDA's Mission

To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

- Increase America's global ECONOMIC COMPETITIVENESS
- Support COMMUNITY-LED ECONOMIC DEVELOPMENT
- Help communities develop RESILIENT AND AGILE local economies

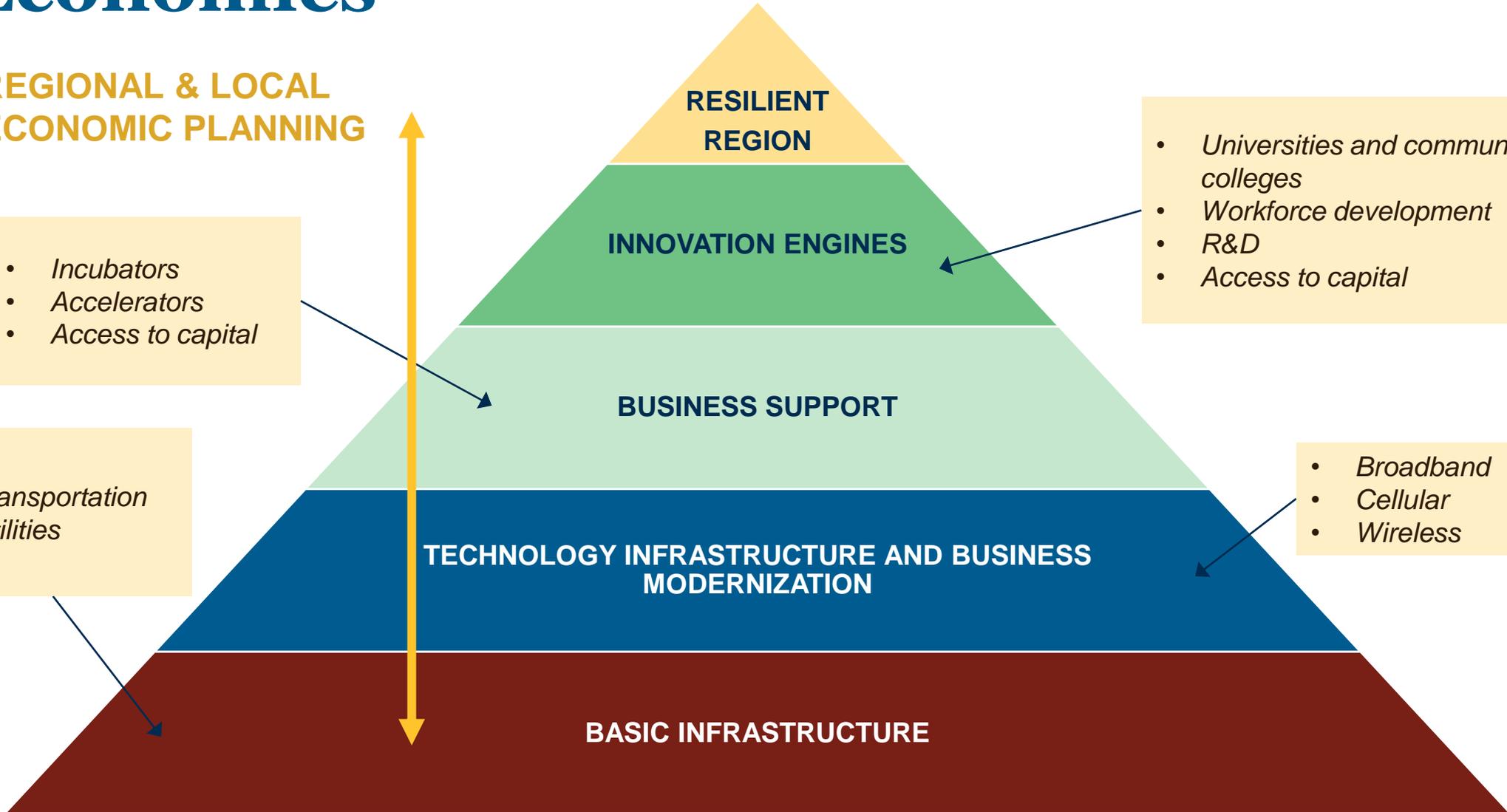


EDA Supports Local and Regional Economies

REGIONAL & LOCAL ECONOMIC PLANNING

- Incubators
- Accelerators
- Access to capital

- Transportation
- Utilities



- Universities and community colleges
- Workforce development
- R&D
- Access to capital

- Broadband
- Cellular
- Wireless



EDA's Investment Priorities

-  **Equity**
-  **Recovery & Resilience**
-  **Workforce Development**
-  **Manufacturing**
-  **Technology-Based Economic Development**
-  **Environmentally-Sustainable Development**
-  **Exports & Foreign Direct Investment**

To learn more about EDA's Investment Priorities, visit: <https://eda.gov/about/investment-priorities/>



EDA's Program Portfolio

American Rescue Plan funds are EAA funds



Economic Adjustment Assistance (EAA)



Public Works



Planning



Technical Assistance



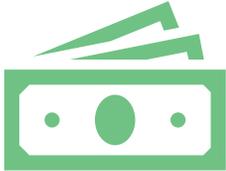
Research and Evaluation



Trade Adjustment Assistance for Firms (TAAF)



Innovation and Entrepreneurship



**Revolving Loan Funds (RLF)
*Part of EAA***





EDA's American Rescue Plan Grant Programs

\$3 billion in American Rescue Act funding to Invest in America's Communities

This **historic investment** will support bottom-up, economic development focused on advancing equity, creating good-paying jobs, helping workers to develop in-demand skills, building economic resilience, and accelerating the economic recovery for the industries and communities hit hardest by the coronavirus pandemic.

EDA investments made under the American Rescue Plan will support the Biden-Harris Administration's commitment not just to build the American economy back to where it was before the pandemic, but to **build back better and stronger**.



\$3 billion in American Rescue Plan funding to invest in:

Jobs for Today



Good Jobs Challenge
Travel, Tourism, &
Outdoor Recreation

Communities Built for All



Economic Adjustment Assistance
Indigenous Communities
Coal Communities Commitment

Regions for the Future



Build Back Better Regional Challenge
Statewide Planning, Research, & Networks



Funding Commitments



EDA's \$300 million *Coal Communities Commitment* will ensure support for coal communities as they recover from the pandemic and create new jobs and opportunities.

25% of the \$3B American Rescue Plan funds are dedicated to communities that suffered economic injury as a result of job and GDP losses in the travel, tourism, or outdoor recreation sectors.



NOFOs

Description

Total American Rescue Plan funding: \$3B

1	Statewide Planning, Research, & Networks	\$90M	Invest in economic plans, research to assess the effectiveness of EDA's programs, and support for stakeholder communities around key EDA initiatives
2	Build Back Better Regional Challenge	\$1B	Transform 20-30 economically distressed regions through substantial investment through groups of 3-8 projects, totaling ~\$25-75M per region; open to proposals up to \$100M
3	Travel, Tourism, & Outdoor Recreation	\$750M	Accelerate communities impacted by COVID-related travel and tourism decline through state grants (\$510M) and competitive grants (\$240M)
4	Economic Adjustment Assistance	\$500M	Invest in infrastructure, technical assistance, planning, and revolving loan programs through competitive grants available to every community
5	Indigenous Communities	\$100M	Additional Economic Adjustment Assistance funds to specifically support Indigenous communities
6	Good Jobs Challenge	\$500M	Establish or strengthen regional systems to train workers with in-demand skills through employer-driven training, supporting participants with wrap-around services and employer commitments to hire



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\$300M Coal Communities Commitment



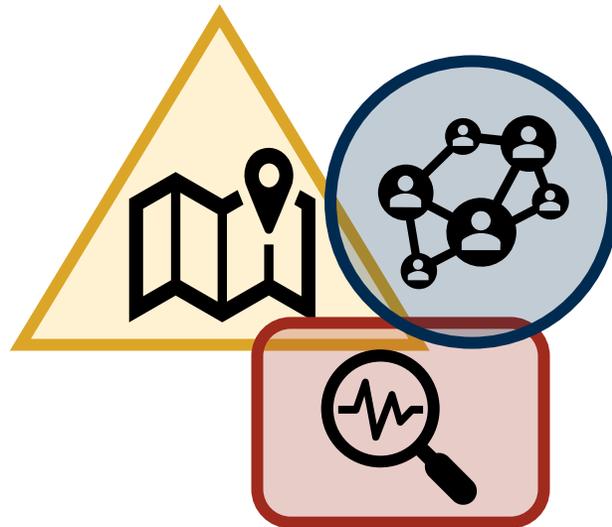
Statewide Planning, Research, & Networks

\$90 million

Invest in economic plans, research to assess the effectiveness of EDA's programs, and support stakeholder communities around key EDA initiatives

Statewide Planning: \$59M

\$1 million planning grants to each state and territory



Research & Networks: \$31M

- **Research & Evaluation:** Fund projects to study the implementation of EDA's American Rescue Plan programs; identify valuable strategies, data, and trends; and inform future EDA grant-making
- **Communities of Practice:** Fund the launch and operations of communities of practice across key groups of EDA stakeholders (UCs, RLFs, EDDs, etc.) and other American Rescue Plan programs (Build Back Better Regional Challenge, Good Jobs Challenge, etc.)

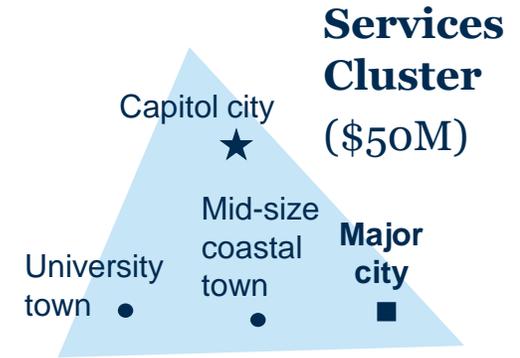


Build Back Better Regional Challenge

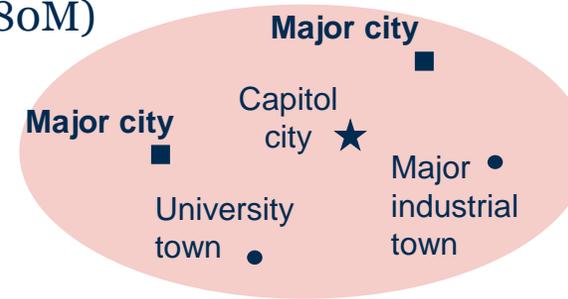
\$1 Billion

Transform economically distressed communities through substantial investment in regional growth clusters

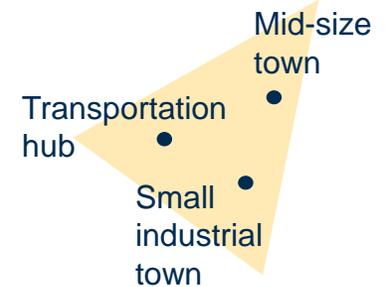
- Proposals should include regional coalitions, industry support, and high-impact projects with a shared vision for a regional growth cluster
- One key coordinating entity per region
- 3-8 projects per regional cluster
- \$100M to the *Coal Communities Commitment*



Manufacturing Cluster (\$80M)



Entrepreneurship Cluster (\$25M)



Projects can include:

Planning | Infrastructure | Workforce | Entrepreneurship



Build Back Better Regional Challenge

Two-Phased Approach

Phase I: 50-60 regions awarded technical assistance grants to finalize plans for project clusters

Total: ~\$500,000 per region

Phase II: 20-30 regions from Phase I regions awarded implementation grants from full project cluster applications

Total: ~\$25-\$100M per region

\$100M Coal Communities Commitment



Travel, Tourism, & Outdoor Recreation

\$750 million



Accelerate communities impacted by COVID-related travel and tourism decline through block grants to states and competitive grants

State Grants: \$510M

- Award allocations to each state and territory based on economic development indicators in the leisure and hospitality industries
- Can fund destination marketing, but cannot fund economic diversification projects

Challenge: \$240M

- Assist communities that suffered economic injury because of job losses in travel, tourism, or outdoor recreation sectors
- EDA prefers projects that directly support the travel, tourism, and outdoor recreation sectors; but will consider diversification projects
- Cannot fund local destination marketing



Economic Adjustment Assistance

\$500 million

Invest in infrastructure, technical assistance, planning, and revolving loan programs through competitive grants available to every community

- Most flexible American Rescue Plan program; intended to fund non-construction and construction activities not already part of another Notice of Funding Opportunity (NOFO).
- A wide range of technical, planning, workforce development, entrepreneurship, and public works and infrastructure projects are eligible for funding under this program.
- EDA encourages application submissions based on long-term, regionally oriented, coordinated, and collaborative economic development or redevelopment strategies that foster economic growth and resilience. This includes plans aimed at building stronger regional economic links between urban centers and rural areas.



\$200M Coal Communities Commitment

Indigenous Communities

\$100 million

Develop projects designed to create the conditions for economic growth in Indigenous communities and to accelerate economic recovery from the pandemic

- Additional \$100 million in Economic Adjustment Assistance funds will specifically support Indigenous communities and can be used to fund nontraditional EAA projects, like health centers
- A wide range of technical, planning, workforce development, entrepreneurship, and public works and infrastructure projects are eligible for funding under this program
- This competition is open only to Indian Tribes, as defined in EDA's regulations, nonprofits serving Native Hawaiians, and nonprofits serving Native Pacific Islanders



Good Jobs Challenge

\$500 million

Get Americans back to work by establishing or strengthening regional systems to train workers with in-demand skills through employer-driven training models that support participants with wrap-around services and employer commitments to hire

System Development

Funding to help an organization establish and develop workforce systems and sectoral partnerships

Program Design

Funding to develop skills training curriculum and materials, secure technical expertise to train workers, and secure employer commitments to hire

Program Implementation

Funding for non-construction projects to provide workforce training and connect workers with quality jobs, including wrap-around services



Good Jobs Challenge

\$500 million

Get Americans back to work by establishing or strengthening regional systems to train workers with in-demand skills through employer-driven training models that support participants with wrap-around services and employer commitments to hire

- **Beneficiaries:** unemployed or underemployed workers from underserved communities, incumbent workers from underserved communities with opportunity for upskilling and increased wages
- Capital expenses, such as equipment purchase and training facility leases, are permitted. However, construction activities are not allowable; any workforce program that requires construction can and should apply to other NOFOs, such as the Economic Adjustment Assistance NOFO
- Disbursement of funds gated upon successful completion of each phase of workforce program development benchmarks



System Development

Program Design

Program
Implementation



Thinking Big at EDA



American Rescue Plan programs will address larger projects than before. This gives EDA the opportunity to transform communities across the country.



American Rescue Plan programs will expand EDA's reach. EDA will engage with and impact more communities and support an equitable recovery.

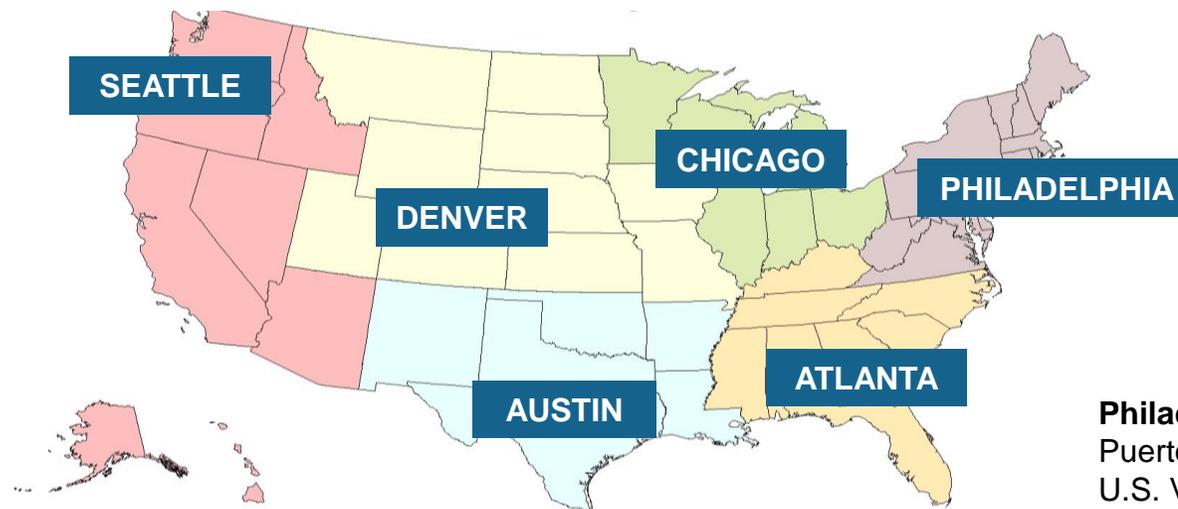


EDA will help Americans build back better through community-led economic development.



Next Steps to Apply

1. Read the **Notice of Funding Opportunity (NOFO)** and Eligibility Requirements for each program: <https://eda.gov/funding-opportunities/>
2. Find your **Economic Development District** for planning support and technical assistance: <https://eda.gov/resources/directory/>
3. Connect with your state's **Economic Development Representative** with questions: <https://eda.gov/contact>



- Seattle:**
American Samoa
Guam
Federated States of Micronesia
Palau
- Philadelphia:**
Marshall Islands
Puerto Rico
Commonwealth of the Northern Mariana Islands
U.S. Virgin Islands



Resources

Visit our website for resources: www.eda.gov/arpa

- One-page overviews
- NOFO webinars
- Notice of Funding Opportunity (NOFO) documents
- FAQs
- Applicant support tools



Questions?

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